Re: Joe Dickson and OEB rate-setting

From: "Whittington, Matt (ENERGY)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=whittington, matt (energy)cce">
To: "Campbell, David (ENERGY)" <david.campbell2@ontario.ca>
Date: Fri, 21 Jul 2017 15:21:46 -0400

Distribution rates could still go up for their Urban rate class. But would remain capped for medium and low density classes. Otherwise all good!

Sent from my iPad

On Jul 21, 2017, at 12:11 PM, Campbell, David (ENERGY) <David.Campbell2@ontario.ca> wrote:

Hey Matt,

The Minister had a call with MPP Joe Dickson this morning, and Joe asked for information the Hydro One and RPP decisions projected over the next 12 months. I'm planning to send him the below. Could you just confirm if I have my facts straight?

<u>The Ontario Energy Board and the calendar for rate-setting</u>

Hydro One submitted their rate application at the end of March. Public hearings have completed on the application, and the OEB is now in deliberations. Their decision is expected sometime mid-fall.

- It's important to remember that the Fair Hydro Plan has capped bill increases for the next four years to the rate of inflation. So regardless of the outcome of this application, customers' delivery rates will not be affected during the four-year period.
- In fact, most Hydro One customers received significant relief on their delivery rates through the Fair Hydro Plan (in addition to the 25% on average that everyone received across the province). This means their delivery rates have been reduced substantially, and are going to stay down.

The rates charges for electricity through "Time-Of-Use" rates (TOU) are updated every six months by the OEB. They will next be updated on November 1st, and May 1st of next year.

- Because of the four-year pledge by the government to hold bill increases to the rate of inflation, the results of both of these TOU updates have already been prescribed:
    - On November 1st, the rates charged to customers will not change.
    - On May 1st 2018, the rates will increase by the measure of inflation.