



Ministry of Energy

ISSUES FORECAST: May 17, 2017 to June 27, 2017

Date	Risk	Issue	Tactics	Key Messages
Mon May 22 TBD	Medium	UPDATED - FAO Report on Nuclear Refurbishment The Financial Accountability Office will be releasing a report later this month on the financial risks of Ontario's nuclear fleet refurbishment. Nuclear power supplies about 60% of Ontario's electricity. Ontario is moving forward with refurbishment of four nuclear units at Darlington Nuclear Generating Station and six at Bruce Nuclear Generating Station over the next 16 years. On October 15, 2016, OPG commenced the refurbishment of the first Darlington unit (i.e. Unit 2). Unit 2 is expected to return to service by first quarter of 2020.		TBD
Tue May 23	FYI	IAEA to post Safety Review on Pickering Nuclear Generating Station The International Atomic Energy Association (IAEA) will be posting the final report by its Operational Safety Review Team (OSART) for Pickering GS. The OSART program provides an in-depth, three-week expert review of operational safety performance at individual nuclear plants. They are conducted at the request of the host nation's government/regulator (in this case, the Canadian Nuclear Safety Commission - CNSC.) OSART reviews are an opportunity for nuclear operators around the world to exchange information on best international practices and promote the continuous development of operational safety in IAEA member states. They are not regulatory inspections. In October	Housebook/Issue note, Q&As	TBD

		2016, the initial OSART results were published in an IAEA press release. This is the final report.		
Fri May 26	FYI	UPDATED - OPG to submit additional info re DGR proposal to CEAA Ontario Power Generation (OPG) will be sending additional information to the federal Canadian Environmental Assessment Agency (CEAA) on possible sites for long-term disposal of low and intermediate level nuclear waste. OPG is proposing to build a Deep Geological Repository (DGR) near Kincardine for long-term management of low and intermediate level waste (LILW) produced at its nuclear facilities. This proposal requires federal approval. The federal regulatory process has been taking place for 11 years. The federal environment minister has asked OPG to submit additional information on alternate locations for the DGR. OPG expected this request.	FYI	TBD
Fri May 26 TBD	High	NEW - FAO Report on Fair Hydro Plan MPP Tabuns requested that the Financial Accountability Officer review the costs in Ontario's Fair Hydro Plan The Fair Hydro Act, 2017 would, if passed, lower electricity bills by 25 per cent on average for all residential consumers and as many as half a million small businesses and farms. These measures include the eight per cent rebate introduced in January and build on previously announced initiatives to deliver broad-based rate relief on all electricity bills. Measures that make up the 25 per cent average reduction include: Refinancing a portion of the Global	Housebook/Issue note, Q&As	Ontario has introduced legislation that would, if passed, lower electricity bills by 25 per cent on average for all residential customers to provide significant rate relief and ensure greater fairness. The proposed Fair Hydro Act, 2017 would result in lower electricity bills for all residential consumers and as many as half a million small businesses and farms, starting this summer. ◆ Lower-income Ontarians and those living in eligible rural communities would receive even greater

	Adjustment (GA) - this would provide significant and immediate rate relief by spreading the cost of Ontario's electricity investments over the expected lifecycle of the generation infrastructure assets. " Shifting the cost of the Ontario Electricity Support Program (OESP) and Rural or Remote Rate Protection (RRRP) program from ratepayers to provincial revenues. The eight per cent rebate equal to the provincial portion of the HST that took effect on January 1, 2017.	reductions, as much as 40 to 50 per cent. As part of this plan, rate increases for four years would be held to the rate of inflation. These measures include the eight per cent rebate introduced in January and build on previously announced initiatives to deliver broad-based rate relief on all electricity bills. Taken together, these changes would deliver the single-largest reduction to electricity rates in the province's history.
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