

CAAT and OPSEU Surplus Information.docx

CAAT Trust and Sponsorship Agreement



2014-03-31 S&TA
Consolidation.pdf

OPSEU – Use of the Surplus by the Sponsors



FW_ FW_.pdf



2010_OPTrust_AR_
Online_rate stabilizati



OPSEU Historical
Overview (2).pdf



OPSEU Rate
stabilization fund.doc



OPTrust_AR_2012_R
ate Stabilization.pdf



OPTrust_AR_2014_R
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Draft Minutes.docx

OPSEU

- Clear as to withdrawal and the contributions
- Two pools – OPSEU controls their portion unilateral
- Hierarchy as to what surplus used for
- Temporary reduction of contribution
- Different parties could dip into their portion differently
- Dispute mechanism – equal representation at board – stalemate – revolving 3 trustees to break and if not available go to chief justice to resolve
- OPSEU – S65 – enforcement mechanism for disputes between trustees and sponsors
- No unfunded funding liability exists
- **Funding surplus of the Province – have the Province used and how it compares to the other side – funding valuation – Pauline or Nadine -**
- The liability/surplus must be adjusted based on how the surplus is used
- CAAT similar to Teachers- accounting standards board – Part IV disclosure on discrepancy between different valuations method (funding/accounting etc)
- IAS19, IPSAS39, 67 – discussion on implication of IAS19 on plan

Report – OTPP first then OPSEU (easier topic)

Communications

- Executive summary, technical, appendices
- Memo on top delivering the report to the Minister
- French language translation of CPA
- Table of contents
- Reviewed the outline of the report
- Key analysis and information in the body of the technical and other information in the appendices
- Reviewed the accessibility requirements- will send the document
- 1250 words per day for translation
- 8 pages per day for formatting
- Send to Communications on December 31 for format review
- **Do we have to reference all the documents reviewed?**

HOOP

- More information about the HOOP plan – control – operational – does the province benefit? OHA fits into this and has the seat at the table. Does the province has access? Who tells the OHA how to bargain? Is the Province at the bargaining? Other than consolidating hospital, should we consolidate the plan? Should it be DC? Who is responsible for the deficiency on wind-up? Does province stop gap the deficit? Are we a joint sponsor of the plan?
- Can't control what OHA does, there is no ability to ensure the surplus will come back to the Province

- Can hospital benefit and how consolidation affects - the Province benefits indirectly through consolidation

CAAT

- Same concerns
- Roles and responsibilities need to be clarified with both CAAT and HOOP
- Joint DB
- Province delegated to the sponsor – how much influence does the Province have on the sponsor
- No agreement – no dispute resolution

HOOP Trust Agreement - Nelson

CAAT Sponsorship and Trust Agreement - Nelson

- MOF – influence over the negotiation of the plans – all plans

Timelines

- End of day Thursday or Friday morning for second draft of outline
- Dec 19th – comments on second draft – entire panel – tracked changes with comments
- Dec 30 – 31 – 1st draft of report, send to Bryant as well and indication of translation time
- January 2nd – panel – tracked changes with comments by January 8th
- Week of January 9th – by end of week – a final report
- Set up a meeting for January 11th
- Block off time for MOF on the 11th
- 2nd draft – executive summary
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OAGO

- Review Nadine's summary to ensure have addressed in report and determine potential questions/discussions with the OAGO
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