Appendix 1
Background Information (from September 6, 2016 memo to Deputy Ministers

The Auditor General must conduct her audits in accordance with the standards for assurance engagements established by the Chartered Professional Accountants of Canada standards. A Management Representation Letter is now a requirement pursuant to the Canadian Standard on Assurance Engagements 3001.

Although this new standard will take effect for assurance reports dated on or after June 30, 2017, the Auditor General has opted for early adoption in Ontario, commencing with her current 2016 VFM audit and follow-up cycle.

We have supported the Auditor General's early adoption of the new standard and have worked with her and her Office to reach agreement on the final versions of the VFM and follow-up Management Representation Letters