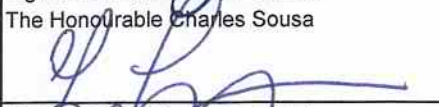
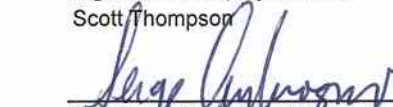


1. MINISTRY: Finance and Energy		2. MINISTRY LOG # 17-051		3. TB/MBC LOG #					
4. TYPE OF REQUEST: Order in Council									
5. PURPOSE OF REQUEST									
The Ministry of Finance and Ministry of Energy requests that Treasury Board/Management Board of Cabinet: i. Authorize that the Minister of Finance and Minister of Energy provide a protection agreement, to be authorized by Order in Council under the <i>Ontario Fair Hydro Plan Act, 2017</i> in respect of the debts, obligations, securities and undertakings of one or more OPG Financing Entities substantially reflecting the terms set out in the Provincial Protection and Assurances Indicative Term Sheet and subject to such revisions that the two Ministers acting together may determine; ii. Recommend that Cabinet approve an Order in Council, in accordance with section 5 of the Ontario Fair Hydro Act, that authorizes the Minister of Finance and the Minister of Energy, acting together on behalf of the Province, (a) to agree to guarantee or indemnify any debts, obligations, securities or undertakings associated with an investment interest; and (b) to determine terms and conditions of the guarantee or indemnity and the maximum liability for the guarantee or indemnity.									
6. FINANCIAL DETAILS		(\$ Millions)							
		Current Year		Year 2		Year 3		Matures In	
		2017/2018		2018/2019		2019/2020		2020/2021	
		Operating	Capital	Operating	Capital	Operating	Capital	Operating	Capital
A. Program Current Base	Expense								
	Asset								
B. Program Request (change from existing base)	Expense								
	Asset								
C. Available for Offset	Expense								
	Asset								
D. Net Impact On Program Allocation (B-C)	Expense								
	Asset								
E. Revenue Implications									
7. IMPACT ON FTE LIMIT		Current Year		Year 2		Year 3		Mature in	
		2017/2018		2018/2019		2019/2020		2020/2021	
A. Program Current Base FTE Limit									
B. Program FTEs Request									
C. Available FTE Offset									
D. Net Impact on FTE Limit (B-C)									
E. Change to Ministry Salaries & Wages Allocation (included in the Program Request (\$ Millions))									
8. OTHER DECISION FACTORS				Y/N		EXPLANATION			
A. Consistent with Government Priorities and Results (If Yes identify key Results) - include details in submission)				Y		Ontario Fair Hydro Plan Act, 2017			
B. Policy approval (if yes identify policy committee and date approved)				N					
C. Key Performance Risks (If yes provide details in submission)				N					
D. Impact on other Ministries (if yes - include sign-off date. Include resources impact in submission)				N					
E. Impact on the Fiscal Plan (if yes provide details in submission)				N		There is not expected to be an impact to the fiscal plan. Upon approval, the Province would take on a contingent liability			
9. AUTHORIZATION/DATE									
 Signature of Minister of Finance The Honourable Charles Sousa		SEP 21 2017		 Signature of Deputy Minister Scott Thompson		SEP 21 2017			
		Day/Month/Year				Day/Month/Year			
 Signature of Minister of Energy The Honourable Glenn Thibeault		SEP 21 2017		 Signature of Deputy Minister Serge Imbrogno		SEP 21 2017			
		Day/Month/Year				Day/Month/Year			

Application and Report to Treasury Board/Management Board of Cabinet

This is a general purpose form. Use it for all requests submitted to Treasury Board and Management Board of Cabinet including items delegated to the Chair of Treasury Board/Management Board of Cabinet. If the submission would result in a change in approved financial appropriations and/or full time equivalent (FTE) limits please complete Sections 6 and/or 7.

Instructions for completing the TB/MBC Submission Template

1. **Ministry** State name (or names if it is a joint submissions).
2. **Ministry Log #** Insert your Ministry Tracking log # for the submissions.
3. **TB/MBC Log #** For use by TB/MBC Coordination Office only.
4. **Type of Request** Choices may include any or a combination of the following: Financial Transaction, TBO, General, Procurement, legislation, Regulation, Order-in-Council.
5. **Purpose of Request** In no more than two sentences, describe the objective of the request.
6. **Financial Details** Provide financial details for the current year, outlook for the next 2 years and Maturity date.A32

For each year of the following sections please provide applicable details for Expense, Asset, Operating and/or Capital:
 - A. **Program Current Base** Provide current base associated with the request
 - B. **Program Request** Change in costs associated with the proposal.
 - C. **Available for Offset** Indicate the costs that can be managed from within existing appropriations (intra or inter-ministry where applicable).
 - D. **Net Impact on Program Allocation** Net impact on the Ministry's allocations.
 - E. **Revenue Implications** Identify new or change in revenues that would flow into the Consolidated Revenue Fund.
7. **Impact on FTE Limit** Provide staff details for the current year, outlook for the next 2 years and mature FTE impact - follows the same logic as financial details (items 6 above). For Section 7E provide the change in the salaries and wages associated with the net impact of the request (i.e. 6D) if applicable.
8. **Other Decision Factors** Answer Yes or No to each of the decision factors highlighted and provide key notes on template for Minister and Deputy Minister information. Provide further details in the submission.
9. **Authorization /Date** To be signed by the Minister and Deputy Minister of the requesting Ministry to confirm support for the request as submitted. Joint inter-ministry submissions require the signature of all Minister and Deputy Minister affected. Signed submission due in to the TB/MBC Coordination Office no later than 2 weeks prior to the scheduled TB/MBC meeting date.