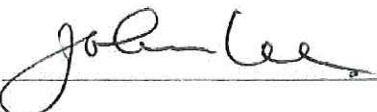


**ONTARIO POWER GENERATION INC.**  
solely in its capacity as Financial Services  
Manager of the Fair Hydro Trust

Per: 

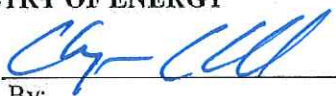
Per: 

**THE ONTARIO FINANCING  
AUTHORITY**

Per:   
Michael Manning  
Executive Director & Chief Investment  
Officer, Capital Markets

Acknowledged on behalf of the Ministry of Energy by:

**MINISTRY OF ENERGY**

Per:   
By:  
Title: