

Ontario's Fair Hydro Plan – Technical Briefing Presentation Outline (Working Draft)

Topic Areas

1. Ontario's Fair Hydro Plan – Overview **[ENERGY]**
 - Lowering electricity bills by 25% / Key components
 - Refinancing the Global Adjustment
 - Tax-base funding of electricity social programs
 - o Helping vulnerable electricity consumers (i.e., Broadening RRRP, Enhancing OESP, FN Delivery Credit and Affordability Fund)
2. Refinancing Global Adjustment (GA) **[ENERGY]**
 - Description
 - Cost Estimates – Interest / Peak Debt
3. Policy Rationale **[ENERGY]**
 - Investments in the electricity system (\$70/\$37 billion)
 - Generator Lifespan
 - Rate-base vs. Tax-base
4. Financing **[ENERGY / OFA / OPG / IESO]**
 - Implementation / Structure
 - Rationale for Funding Entity
 - o Transparency
 - o Keeping Things on the Rate Base
 - o Expertise
5. Accounting **[OPCD / IESO / OPG]**
 - Discussion of Canadian PSAS
 - Rate Regulated Accounting
 - Discussion of re-statement of IESO financial statements