Projected Annual Global Adjustment (GA) Deferral and Repayment Amount Cash Flows

$ million	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**
IESO forecast GA cost*	12095	11835	11552	12168	10844	10634	10243	11128	10527	10033	11043	10819	10009	9721	8654	8820
GA payment from ratepayer**	9595	9327	9051	9094	8184	8180	8206	9743	9316	10236	11476	13061	12250	11963	10896	11061
Amount borrowed/paid-back in given year**	-2501	-2508	-2501	-3075	-2660	-2454	-2038	-1386	-1211	203	433	2242	2242	2242	2242	2242
Interest on accumulated debt from previous year**		-128	-263	-404	-582	-748	-912	-1063	-1188	-1311	-1367	-1415	-1373	-1328	-1282	-1233
Accumulated Debt**	2501	5136	7900	11379	14621	17823	20773	23221	25620	26727	27662	26836	25967	25054	24094	23085

$ million	**2033**	**2034**	**2035**	**2036**	**2037**	**2038**	**2039**	**2040**	**2041**	**2042**	**2043**	**2044**	**2045**	**2046**	**2047**	**2048**
IESO forecast GA cost*	8238	7756	5662	5389	5129	4881	4645	4421	4207	4004	3811	3627	3451	3285	3126	2975
GA payment from ratepayer**	10480	9998	7904	7630	7370	7122	6887	6662	6449	6246	6052	5868	5693	5526	5368	2975
Amount borrowed/paid-back in given year**	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	2242	0
Interest on accumulated debt from previous year**	-1181	-1127	-1070	-1010	-947	-881	-811	-738	-661	-580	-495	-406	-312	-213	-109	0
Accumulated Debt**	22025	20910	19738	18506	17212	15851	14420	12916	11335	9674	7927	6091	4161	2132	0	0

Portions of this data were used in the Cabinet Submission on Ontario's Fair Hydro Plan

Source:
* 2017-2035: IESO Forecast as of February 2017. 2036+: Ministry of Energy extrapolation
** Ministry of Energy

Projected Annual Global Adjustment (GA) Deferral and Repayment Amount Cash Flows

$ million	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**
FAA w/ Interest, Fees, Readjustment Principle Recovery, Readjustment	-1396	-2189	-2296	-2414	-2204	-1700	-1050	-492	90	241	303	523	871	1406	1340	1496
Interest ***	52	133	257	394	536	663	769	850	907	954	1004	1030	1031	1021	1003	981
Accumulated Debt	1448	3770	6323	9131	11871	14234	16053	17395	18301	19255	20259	20292	20292	19907	19570	19055

$ million	**2033**	**2034**	**2035**	**2036**	**2037**	**2038**	**2039**	**2040**	**2041**	**2042**	**2043**	**2044**	**2045**	**2046**	**2047**	**2048**
FAA w/ Interest, Fees, Readjustment Principle Recovery, Readjustment	1564	2039	2217	2249	2173	2200	1888	1611	1471	1450	1374	1397	1405	1565	2062	0
Interest ***	952	908	845	772	697	620	545	483	429	375	321	265	206	139	51	0
Accumulated Debt	18444	17313	15941	14464	12988	11408	10065	8937	7895	6821	5768	4636	3437	2010	0	0

This data was used to inform the Minister's letter to OPG.

*** Interest is calculated based on the average debt balance for the year and a 5 per cent average interest rate over the 30-year life of the program, and includes associated fees. Interest and fee assumptions were provided by OPG.