Meeting Summary - PER Touchpoint April 4, 2018

Please see below for a summary of the Weekly PER touchpoints (every Wednesday) between TBS/MOF and OAGO, to discuss any issues regarding information requests/responses and any other issues with respect to the OAGO PER engagement.

1. **OAGO Information requests and responses** – process is working well, priority on Fair Hydro information request (response to be provided EOD Wednesday April 4).
    a. Further meetings to be arranged with portfolio teams to understand the flow of information (ministry submission with alternatives, analyst note, minute) and drill down on major programs expense with OAGO staff (coordinated by Raj's team).
    b. OAGO staff indicate Auditor's Report will mention Pensions and Fair Hydro, but these will not be the focus of the report (subject to AG review/comments).
    c. OAGO Fieldwork is scheduled to be completed by April 18, 2018.

2. **PER Engagement Letter** - Confirmed that CSAE 3001 will be used as the accounting standard for OAGO PER engagement, however, TBS/MOF will provide OAGO comments/edits to clarify the objectives and criteria of the engagement. Aim is to land the engagement letter objectives and criteria prior to next Wednesday's touchpoint, including a draft report format (expected to be consistent with prior reports). OAGO staff indicate the AG in her report on PER will conclude against the engagement objectives.

3. **Subsequent Events** - These are being tracked and will be disclosed to the Auditor (for period post March 7th when numbers locked to April 18th when OAGO staff indicate they will complete their fieldwork). Additionally we will communicate via email any other changes from April 18th to time at which point the management representation letter is signed off.

4. **Other** – The OAGO will send TBS/MOF a copy of legal analysis that was requested and provided as part of the 2011 PER engagement. The initial date for the letter will be April 18. An update email will be required for the period from April 18 to the date of the report. The current 2018 PER engagement letter similarly requests:

    "Providing the Office of the Auditor General with written representation from legal counsel about the status of any outstanding or possible legal claims as at the date of the assumptions used to prepare the financial projections."