

RE: The Fair Hydro Plan

From: "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>
To: "Skoberne, Vivienne (TBS)" <vivienne.skoberne@ontario.ca>
Cc: "Angus, Helen (TBS)" <helen.angus@ontario.ca>, "Ue, Allison (TBS)" <allison.ue@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 17 Apr 2018 10:43:05 -0400
Attachments: External Accounting Advisors_FHP (3).docx (25.14 kB)

Hi Vivienne –

In advance of a conversation with the SoC on the issue, attached is a background fact sheet that's been prepared to address questions on the nature of advice provided on the FHP by third-party advisors. This is not suitable for wide distribution but contains some useful information for the Secretary's back pocket so please feel free to share.

If you've any questions please let us know.

P.

From: Hughes, Karen (TBS)
Sent: April-17-18 8:18 AM
To: Skoberne, Vivienne (TBS); Veinot, Cindy (TBS)
Cc: Angus, Helen (TBS); Laughton, Patrick (TBS); Ue, Allison (TBS)
Subject: Re: The Fair Hydro Plan

Sure - we should include Cindy in the discussion as well.

Thanks

Karen

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Skoberne, Vivienne (TBS)
Sent: Tuesday, April 17, 2018 8:02 AM
To: Hughes, Karen (TBS); Veinot, Cindy (TBS)
Cc: Angus, Helen (TBS); Laughton, Patrick (TBS); Ue, Allison (TBS)
Subject: FW: The Fair Hydro Plan

Good morning – the SoC would like TBS' view on the statements made in the House regarding the FHP accounting and audit firm opinions.

Karen, perhaps I can set up a quick chat for you and the SoC today?

Thanks.

Vivienne Skoberne

From: Kwamena, Boafoa (CAB)
Sent: April 17, 2018 5:36 AM
To: Skoberne, Vivienne (TBS)
Subject: The Fair Hydro Plan

[The Secretary would like to know if TBS has a view on this?](#)

Minister Thibeault Asked About Audit Firms' Opinions Of The Accounting Of The Fair Hydro Plan – (TBS/ENERGY) Today in the House and in a release, the PCs accused Minister Thibeault of lying to the House about audit firms' opinions of the accounting of the Fair Hydro Plan, citing a letter from the Auditor General. In the letter, the AG notes that "Deloitte LLP and Ernst & Young LLP have confirmed to us that they provided no formal opinions approving the accounting for the Fair Hydro Plan that the government planned to use for its consolidated financial statements" and "KPMG told us that it has not provided an opinion on the accounting for the Fair Hydro Plan in the government's consolidated financial statements." The PCs highlighted those statements in their release. In pages 2-3 of the letter, the AG says the sum of the work she highlights that the firms did "does not equate to approval of the accounting in the consolidated financial statements of the Province of Ontario." Media coverage: None so far.