ADD-ON ITEM

TREASURY BOARD / MANAGEMENT BOARD OF CABINET
REQUEST ASSESSMENT NOTE

Ministry:	Treasury Board Secretariat
Meeting Date:	October 5, 2016
Agenda Class:	Discussion
Last reviewed by: N/A	**Tracking to:** Cabinet October 5, 2016

SUBMISSION TITLE:	Establishment of an Independent Pension Asset Expert Panel

I. DECISION BEFORE THE BOARD

- Request to establish an Independent Pension Asset Expert Panel

II. Recommendations:

• Approve the establishment of an Independent Pension Asset Expert Panel as a short-term advisory body to be completed by December 31, 2016.	*Approve*

III. FINANCIAL SUMMARY

$ Millions	**2014-15**	**2015-16**	**2016-17**
Initiative cost requested	0.000	0.00	0.0
Initiative cost recommended	0.000	0.00	0.0
Recommended program base	0.0	0.0	0.0
Offset Recommended (Specify Ministry/Program)	0.000	0.00	0.0
Total Fiscal Impact	0.0	0.0	0.0

IV. KEY COMMENTS AND CONSIDERATIONS

Name of analyst:	Lorrie MacKinnon	**Phone number:**	(416) 325-2555
Date:	October 5, 2016	**Log number:**	
Branch / Division:	MBC Support Branch/PEMD		

APPENDIX A: PROPOSED MINUTE

Approve the establishment of an Independent Pension Asset Expert Panel as a short-term advisory body to be completed by December 31, 2016, and in this regard:

i) Note that the Ministry to return to Treasury Board/Management Board of Cabinet with an Order-in-Council establishing the Independent Pension Asset Expert Panel.

ii) Note that the Ministry will return to Treasury Board/.Management Board of Cabinet for approval of remuneration rates for panel members and the related Order-in-Council.

iii) Note that expenses will be paid in accordance with the Travel, Meal, and Hospitality Expenses Directive and that any other relevant directives and policies will apply.

iv) Note that members will be appointed by Minister's letter

v) Direct the Ministry to manage any costs of the review from within its approved allocations.

APPENDIX B

FINANCIAL IMPACTS: CHANGES TO EXPENSE AND REVENUE		Fiscal Plan Basis			TABLE B1 Appropriations Basis
$ Millions		**2014-15**	**2015-16**	**2016-17**	**2014-15**
Initiative cost recommended		0.0000	0.0000	0.0000	
Expense changes:					
Operating item	Oper	0.0000	0.0000	0.0000	0.0000
Ministry Offset	Oper	0.0000	0.0000	0.0000	00000
Revenue changes:					
Revenue increase/offset		0.0000	0.0000	0.0000	
Revenue decrease		0.0000	0.0000	0.0000	
Total Fiscal Impact (draw from c-funds)		**0.0000**	**0.0000**	**0.0000**	**0.0000**