



ADD-ON ITEM

TREASURY BOARD / MANAGEMENT BOARD OF CABINET REQUEST ASSESSMENT NOTE

Ministry:	Treasury Board Secretariat
Meeting Date:	October 5, 2016
Agenda Class:	Discussion
Last reviewed by: N/A	Tracking to: Cabinet October 5, 2016

SUBMISSION TITLE: Establishment of an Independent Pension Asset Expert Panel

I. DECISION BEFORE THE BOARD

- Request to establish an Independent Pension Asset Expert Panel

II. Recommendations:

- Approve the establishment of an Independent Pension Asset Expert Panel as a short-term advisory body to be completed by December 31, 2016. *Approve*

III. FINANCIAL SUMMARY

\$ Millions	2014-15	2015-16	2016-17
Initiative cost requested	0.000	0.00	0.0
Initiative cost recommended	0.000	0.00	0.0
Recommended program base	0.0	0.0	0.0
Offset Recommended (Specify Ministry/Program)	0.000	0.00	0.0
Total Fiscal Impact	0.0	0.0	0.0

IV. KEY COMMENTS AND CONSIDERATIONS

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Date:	October 5, 2016	Log number:	
Branch / Division:	MBC Support Branch/PEMD		

APPENDIX A: PROPOSED MINUTE

Approve the establishment of an Independent Pension Asset Expert Panel as a short-term advisory body to be completed by December 31, 2016, and in this regard:

- i) Note that the Ministry to return to Treasury Board/Management Board of Cabinet with an Order-in-Council establishing the Independent Pension Asset Expert Panel.
- ii) Note that the Ministry will return to Treasury Board/.Management Board of Cabinet for approval of remuneration rates for panel members and the related Order-in-Council.
- iii) Note that expenses will be paid in accordance with the Travel, Meal, and Hospitality Expenses Directive and that any other relevant directives and policies will apply.
- iv) Note that members will be appointed by Minister's letter
- v) Direct the Ministry to manage any costs of the review from within its approved allocations.

APPENDIX B

Financial Impacts: Changes to Expense and Revenue					Table B1
		Fiscal Plan Basis			Appropriations Basis
\$ Millions		2014-15	2015-16	2016-17	2014-15
Initiative cost recommended		0.0000	0.0000	0.0000	
Expense changes:					
Operating item	Oper	0.0000	0.0000	0.0000	0.0000
Ministry Offset	Oper	0.0000	0.0000	0.0000	00000
Revenue changes:					
Revenue increase/offset		0.0000	0.0000	0.0000	
Revenue decrease		0.0000	0.0000	0.0000	
Total Fiscal Impact (draw from c-funds)		0.0000	0.0000	0.0000	0.0000

