

Fwd: Energy

From: "Davidson, Steven (CAB)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=davidson, steven (cab)538">
To: Home <verona21@bell.net>
Date: Mon, 20 Feb 2017 12:06:00 -0500
Attachments: Questions.docx (33.28 kB); ATT00001.htm (168 bytes)

Sent from my iPhone

Begin forwarded message:

From: "Greenberg, Martha (CAB)" <Martha.Greenberg@ontario.ca>
Date: February 19, 2017 at 8:52:59 PM EST
To: "Davidson, Steven (CAB)" <Steven.Davidson@ontario.ca>
Cc: "Foster, Robert (CAB)" <Robert.Foster@ontario.ca>, "Bromm, William (CAB)" <William.Bromm2@ontario.ca>, "Kwamena, Boafoa (CAB)" <Boafoa.Kwamena@ontario.ca>
Subject: RE: Energy

Hi,

Attached is a pretty short and rough Q/A based on the list you had yesterday. Most of the answers come from the latest note so reiterate points we have, as you have noted. The question on salaries I answered using the news release of the new performance framework. What I can't remember is when we made the amendment for OPG nuclear executives, pretty sure we did that in December but may need to confirm that date when I have access to the network (for some reason VPN gives me outlook but not my drives).

Happy to edits or do whatever with this. I have not shared this with energy, TBS, MOF or MOH at this time as not sure if you want to use it or not.

Same password.

Thanks,

Martha

From: Davidson, Steven (CAB)
Sent: February-18-17 1:30 PM
To: Greenberg, Martha (CAB)
Cc: Foster, Robert (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)

Subject: Re: Energy

Thanks for this. On the questions, let's separate out the ones related to GA smoothing from others. Here are some suggestions based on your list and the one Serge did the other day.

The more I think about this, the harder it is to isolate questions from points and issues we're raising in the note. I think we need to give Steve the list, but it may be that at the end of the day we don't need a separate document.

I'll enlist William and Bofoa in that discussion with the SoC.

Here are my thoughts.

On GA, I'd suggest:

What authorities need to confirm or approve the proposed model?

A: provincial controller, each agency's own controller and auditor, AG to recognize accounting. Legislature to approve legislative changes. Other?

When will the AG's opinion be known?

What are the consequences of the AG not approving the accounting treatment?

The GA smoothing option provides a universal benefit. Given its cost and complexity, is there an option to provide more targeted relief to those who need it most?

Could the model impact on the province's future borrowing ability and/or credit rating?

General:

What options are there for tenants to receive a benefit when they don't have a separate metre, i.e. their electricity cost is imbedded in their rent?

Could consideration be given to capping hydro executives' salaries?

Rural/remote.

I'm scratching my head for others because we're doing our best to cover everything in the note.

Thanks. Steven.

Sent from my iPhone

On Feb 18, 2017, at 6:40 AM, Greenberg, Martha (CAB) <Martha.Greenberg@ontario.ca> wrote:

Hi,

A few questions on energy:

1. William had said the SoC wants to see the note. I know you are looking at it and energy still needs to but are you comfortable with us sharing this version? I recognize there are many placeholders in it so not sure how he feels about an incomplete note but given we might not finalize the note until Tuesday evening, maybe better he familiarize himself with the structure now?
2. I won't share the note with the PO until either we hear back from energy or you tell me!
3. I have listed the outstanding questions below that we could work with energy to answer. Not sure if they are at all what you had in mind.

Thanks,
martha

Outstanding questions

February-17-17
3:38 PM

- Internal/External validation
 - o Provide update on where that is, will have assessments for decision timeframe, with formal opinions coming with leg
- Tenants
 - o Will work with MHO on report back to explore options
- Rural/remote problem
 - o Provide the same explanation as is in deck but just do q/a on the disproportionate rates rural/remote have to pay
- Cost been increasing everywhere (greater than inflation? Compare to other?)
 - o Reiterate how much costs have increased for every LDC, not just rural and remote, so problem is bigger than just some LDCs

- Request to target to specific individual - don't have data
 - o Expand on Minister Thibeault's answer that we can't target at that specific a level as we don't have data
- Debt vs deficit
 - o Explain while proposal may impact debt, goal/intent is not to impact fiscal plan