

FPC Rate Mitigation

February-08-17

11:01 AM

Subject

Fw: Rate Mitigation

From

Foster, Robert (CAB)

To

Davidson, Steven (CAB); Greenberg, Martha (CAB); Moore, Karen (CAB)

Sent

February-08-17 7:00 AM

Attachments

Still "snowplow"

OPG

Would create new holding co

Would still have some control?

How do you control the rate increases in the future?

There is little interest in OPG board or as an entity doing something in their own interest as they don't have much interest in this

There are risks that could drive the increase higher but less about an OPG action that would do that but more gov direction that could cause that

Need to consider who has some say - OEB, OPG boards, province

How big does the account grow? Want to try to prevent new costs from flowing in so that it does start to decrease as otherwise will collapse

Some threshold