

Rate Mitigation Update April 18/17

April-18-17

9:02 AM

OEB adjust rates for may 1 based on comfort letter - expect to be known april 20th

"Clean energy adjustment" (the debt that will need to be serviced)

Immediate adjustments in rates ("fair adjustment")

If rates increase above CPI - who funds? Go above CPI or use tax base

Looking at reg to go above but...

Drafting - need more time

Pens down 28th

Cabinet may 10th (DtC for LRC approval, TB on May 9th)

Public service presentation, fact based, the considerations, need visual on structure

Bill presentment - have to show the recovery on the bill when that hits

Accounting

Opinions will be part of TB sub

Would they be publically released? Will be pressure to do so