

AG Review - Pre-Election Report - Expected Wed at 10:30am

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Hi all,

The Office of the Auditor General is expected to release its report on Ontario's pre-election finances on Wednesday at 10:30am.

Following the tabling of the report, the AG will be available to reporters in the Media Studio at 12 p.m.

Our office anticipates that the auditor's review of our pre-election report will touch upon the accounting treatment for both the net pension assets of OTPP and OPSEUPP as well as the accounting treatment of the Fair Hydro Plan.

Our pre-election report messaging will be updated after the AG issues her response, but for now this is our holding messaging:

Pre-Election Report - Holding Messaging

- On March 28th, our government released the Pre-Election report.
- The *Fiscal Transparency and Accountability Act*, requires the Auditor General of Ontario to promptly review the Pre-Election Report and issue a statement on the results of that review.
- In order to ensure the Auditor General had as much time as possible to complete the review this year, the government released the pre-election report concurrently with the 2018 Budget.
- The government is committed to working collaboratively with the Auditor General of Ontario, to ensure the public receives her assessment of the province's finances in advance of the election.
- Releasing the Pre-Election report is part of our government's commitment to openness and transparency.

- The purpose of the Pre-Election Report is to outline the province's estimated revenues and expenses and other details of the fiscal plan before the start of the provincial election.
- Our main focus remains on delivering the programs and services that the people of Ontario depend upon.
- Which is why we are expanding OHIP+ for seniors, providing free preschool child care for kids aged two-and-a-half until they're eligible for kindergarten, increasing access to mental health and addiction centres and so much more.
- Our budget will continue to invest in the programs that build Ontario up.

Jack Rubin

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