

Annual Report and unaudited Consolidated Financial Statements

- As part of our commitment to **openness and transparency**, we **released** the documents, despite the divergence in accounting opinions between Treasury Board Officials and the Auditor.
- We were very clear yesterday that we accepted the Auditor Generals numbers for this year.
- In the meantime, Treasury Board Officials are completing a review of this new assessment.
- Officials will also be **engaging the expert accounting community** to support a full understanding of the basis and nature of the differences
- Despite this, our deficit projection is still **\$700 million lower** than the 2016 Budget projection, and **\$3.5 billion lower** than the 2015 budget.
- This marks the 7th year in a row that Ontario has beaten its deficit target, and we remain on track to balance the budget in 2017-18.
- We will continue moving forward with our plan to grow the economy and create jobs.
- We will continue investing in hospitals, schools, roads, bridges, and transit to build our province up.