

Re: Public accounts follow up

From: "Mksyartinian, Jacob (OPO)" <jacob.mksyartinian@ontario.ca>
To: "Lazarus, Jordan (OPO)" <jordan.lazarus@ontario.ca>
Cc: "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>
Date: Mon, 14 Nov 2016 14:31:56 -0500

I think this works

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Lazarus, Jordan (OPO)
Sent: Monday, November 14, 2016 2:01 PM
To: Mksyartinian, Jacob (OPO)
Cc: Killorn, Bill (OPO)
Subject: RE: Public accounts follow up

What do you think?

The Chair will be compensated at \$2,000 per diem for the Chair and \$1,900 per diem for the members. Panel members will also be reimbursed for reasonable expenses incurred in connection with their duties in accordance with Treasury Board/Management Board of Cabinet Directives and Guidelines.

The Province will be responsible only for the costs of the appointed members to attend the meetings and any people supporting the work of **the** panel.

~~The government is responsible for ensuring the objectivity and integrity of the consolidated financial statements. In fulfilling this responsibility, the government needs to ensure that its accounting policies fairly reflect the economic substance of the government's transactions and activities. This is a complex accounting matter.~~

As we did in our 2015-16 Public Accounts and as was just reiterated in our Fall Economic Statement we are using the Auditor Generals numbers. The advice of this panel will help with the on-going discussion treasury board officials are having with the Auditor General with regards to the accounting of pension assets moving forward.

From: Mksyartinian, Jacob (OPO)
Sent: November-11-16 1:24 PM
To: Ostergard, Matt (TBS); Lazarus, Jordan (OPO); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS)
Subject: Re: Public accounts follow up

Re thinking... Let's wait till Monday. Agree w/approach
Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Mksyartinian, Jacob (OPO)
Sent: Friday, November 11, 2016 1:04 PM
To: Ostergard, Matt (TBS); Lazarus, Jordan (OPO); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS)
Subject: Re: Public accounts follow up

I'm good w/this

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Ostergard, Matt (TBS)
Sent: Friday, November 11, 2016 12:54 PM
To: Lazarus, Jordan (OPO); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS); Mksyartinian, Jacob (OPO)
Subject: Re: Public accounts follow up

Sounds good. Will be in touch then.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Lazarus, Jordan (OPO)
Sent: Friday, November 11, 2016 12:52 PM
To: Ostergard, Matt (TBS); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS); Mksyartinian, Jacob (OPO)
Subject: Re: Public accounts follow up

Ok let's wait until Monday

From: Ostergard, Matt (TBS)
Sent: Friday, November 11, 2016 12:51 PM
To: Lazarus, Jordan (OPO); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS); Mksyartinian, Jacob (OPO)
Subject: Re: Public accounts follow up

Just heard back about her deadline:

"If it's possible to get something by 3 PM today that would be ideal. I know it's short notice though, so if not, I can follow up first thing Monday, and deadline would be for 3PM that afternoon. Hope that's works. Thanks! "

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Lazarus, Jordan (OPO)
Sent: Friday, November 11, 2016 12:43 PM
To: Ostergard, Matt (TBS); @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS); Mksyartinian, Jacob (OPO)
Subject: Re: Public accounts follow up

There's a the missing the before panel in the 2 paragraph. I'd drop the 3rd paragraph.

Adding Jacob, are you comfortable with this?

From: Ostergard, Matt (TBS)
Sent: Friday, November 11, 2016 12:36 PM
To: @OPO-Media Relations and Issues Management
Cc: Tedesco, Lauren (TBS); Prins, Sebastian (TBS)
Subject: Fw: Public accounts follow up

Hi all -

Question below from QP Briefing about the Pension Asset Expert Advisory Panel.

Here is my suggested response:

"Hi Sabrina,

The Chair will be compensated at \$2,000 per diem for the Chair and \$1,900 per diem for the members. Panel members will also be reimbursed for reasonable expenses incurred in connection with their duties in accordance with Treasury Board/Management Board of Cabinet Directives and Guidelines.

The Province will be responsible only for the costs of the appointed members to attend the meetings and any people supporting the work of panel.

The government is responsible for ensuring the objectivity and integrity of the consolidated financial statements. In fulfilling this responsibility, the government needs to ensure that its accounting policies fairly reflect the economic substance of the government's transactions and activities. This is a complex accounting matter.

The outcome of the Panel's work will help to inform the government's decisions on future accounting policies related to pension plans.

Thanks,

Matt"

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Nanji, Sabrina <snanji@qpbriefing.com>
Sent: Friday, November 11, 2016 11:39 AM
To: Ostergard, Matt (TBS)
Subject: Public accounts follow up

Hey Matt,

Sabrina from QP Briefing here. Quick follow up question on the Public Accounts advisory panel – can you tell me what the advisers will be getting paid? Can you give me an idea of the operating costs as well? I'm also wondering what happens once the panel reports back – if they determine the government's accounting was wrong and the Auditor General was right, will you change the accounting measure going forward (i.e. not include pensions assets)? Or, can you confirm you will accept whatever conclusion the panel comes to?

Thanks!

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Sabrina Nanji
Reporter, QP Briefing

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