

FW: AG Report - Comments & Response

From: "Orsini, Steve (CAB)" <steve.orsini@ontario.ca>
To: "Matela, Angelo (CAB)" <angelo.matela@ontario.ca>, "Kwamena, Boafoa (CAB)" <boafoa.kwamena@ontario.ca>
Date: Tue, 03 Oct 2017 11:31:46 -0400
Attachments: AG FHP Report - Consolidated Comments - OFA OPCD ENE Oct 3 1120am TRACKED.docx (67.43 kB); AG FHP Report - Consolidated Comments - OFA OPCD ENE Oct 3 1120am CLEAN.docx (44.57 kB)

From: Bromm, William (CAB)
Sent: Tuesday, October 03, 2017 11:31:45 AM (UTC-05:00) Eastern Time (US & Canada)
To: Orsini, Steve (CAB); Jancik, Mike (OPO); Bevan, Andrew (OPO)
Subject: Fw: AG Report - Comments & Response

Version with a few OFA edits.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: McLean, David (MOF) <David.McLean@ontario.ca>
Sent: Tuesday, October 3, 2017 11:27 AM
To: MacIntyre, Kyle (TBS); Schlaepfer, Martin (ENERGY); Strathy, Anna (OFA); Bromm, William (CAB)
Subject: RE: AG Report - Comments & Response

Hi all – updated tracked and clean versions with a couple of edits/comments from the OFA that were missed before.

From: McLean, David (MOF)
Sent: October 3, 2017 7:41 AM
To: MacIntyre, Kyle (TBS); Schlaepfer, Martin (ENERGY); Strathy, Anna (OFA); Bromm, William (CAB)
Subject: RE: AG Report - Comments & Response

Good morning,

I've attached clean and tracked versions of the comments. I'm also reattaching the joint memo.

Martin, when you guys are ready, can you please reply all with the updated gov't response?

Thanks all!

Dave

From: Schlaepfer, Martin (ENERGY)
Sent: October 3, 2017 6:54 AM
To: Veinot, Cindy (TBS); McLean, David (MOF)
Cc: Hume, Steen (ENERGY); Hosick, Sarah (TBS); Laughton, Patrick (TBS); MacIntyre, Kyle (TBS); Donaldson, Mark (TBS)
Subject: Re: AG Report - Comments & Response

Thanks, Cindy. The changes to the response look good. We'll add a sentence per you

comment and send up a revised version this morning.

Martin

From: Veinot, Cindy (TBS)
Sent: Monday, October 2, 2017 9:26 PM
To: Schlaepfer, Martin (ENERGY); McLean, David (MOF)
Cc: Hume, Steen (ENERGY); Hosick, Sarah (TBS); Laughton, Patrick (TBS); MacIntyre, Kyle (TBS); Donaldson, Mark (TBS)
Subject: RE: AG Report - Comments & Response

Attached are OPCD's comments on the response and the consolidated comments.

Cindy

From: Schlaepfer, Martin (ENERGY)
Sent: October 2, 2017 8:44 PM
To: Veinot, Cindy (TBS)
Cc: Hume, Steen (ENERGY); Hosick, Sarah (TBS); Laughton, Patrick (TBS)
Subject: Fw: AG Report - Comments & Response

Attached is the updated response.

Thanks,
Martin

From: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>
Sent: Monday, October 2, 2017 6:48 PM
To: McLean, David (MOF); MacIntyre, Kyle (TBS); Strathy, Anna (OFA)
Cc: Bromm, William (CAB)
Subject: RE: AG Report - Comments & Response

Hi David,

Attached is our input into the consolidated comment tracker, as well as an updated government response (this is not tracked from the previous version).

Let us know when folks are comfortable to share these with MO's.

Thanks,
Martin

From: McLean, David (MOF)
Sent: October 2, 2017 10:46 AM
To: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>; MacIntyre, Kyle (TBS) <Kyle.MacIntyre@ontario.ca>; Strathy, Anna (OFA) <Anna.Strathy@ofina.on.ca>
Cc: Bromm, William (CAB) <William.Bromm2@ontario.ca>
Subject: RE: AG Report - Comments & Response

We can do that, but we still need to determine who the response is coming from. I think that will impact the overall tone and messaging.

From: Schlaepfer, Martin (ENERGY)
Sent: October 2, 2017 10:43 AM
To: McLean, David (MOF); MacIntyre, Kyle (TBS); Strathy, Anna (OFA)
Cc: Bromm, William (CAB)
Subject: RE: AG Report - Comments & Response

Thanks, David. Yes, we will aim to get you our updates on the chart and will hold the pen on the government response. I just wanted to also clarify that we should also probably think about a covering memo for our comments, as I don't think we will be caveating things like the Navigant report in our government response. I would imagine MOF would take the lead on a covering memo for the package?

Thanks,
Martin

From: McLean, David (MOF)
Sent: October 2, 2017 10:33 AM
To: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>; MacIntyre, Kyle (TBS) <Kyle.MacIntyre@ontario.ca>; Strathy, Anna (OFA) <Anna.Strathy@ofina.on.ca>
Cc: Bromm, William (CAB) <William.Bromm2@ontario.ca>
Subject: AG Report - Comments & Response

Martin, Kyle and Anna,

Coming out of this morning's meeting, can I please ask that you coordinate with the appropriate staff to update your respective comments on the AG's FHP report? It would be helpful to receive the revised feedback by 3:30 today.

It would also be helpful if OPCD, ENE and the OFA could work together to consolidate their comments on the stranded debt/debt retirement (page 2) and the \$4B figure (pages 2-3). I believe OPCD was also going to confirm ENE's comment on the bottom of page 4/top of page 5.

In terms of the SoC's concern about tracking edits to the actual content, please have staff use the same template for that purpose. They should include page/section number, type the relevant text (whether it be paragraphs or just sentences) into the comment box and use track changes to mark their edits.

Martin, I believe ENE agreed to hold the pen on the updated government response? The main points that I jotted down were:

- The government disagrees with the AG's assertions and feels the report is premature.
- Need to address intent. There is a number that has been added to the government's books for a number of years to come – if the intent was to keep the whole FHP off book, then the whole amount would be on the rate-base.
- Need to comment that the program is less costly than originally thought and noted by the FAO. Should use caution when commenting on program cost since it's still being worked out, but should at least note that it would be approximately x billion less than noted.

We also need to determine the best caveat for sharing the Navigant report as per WB's comments.

Thanks

Dave

David McLean

*Executive Assistant
and Special Policy Advisor*

Deputy Minister's Office

Ministry of Finance

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