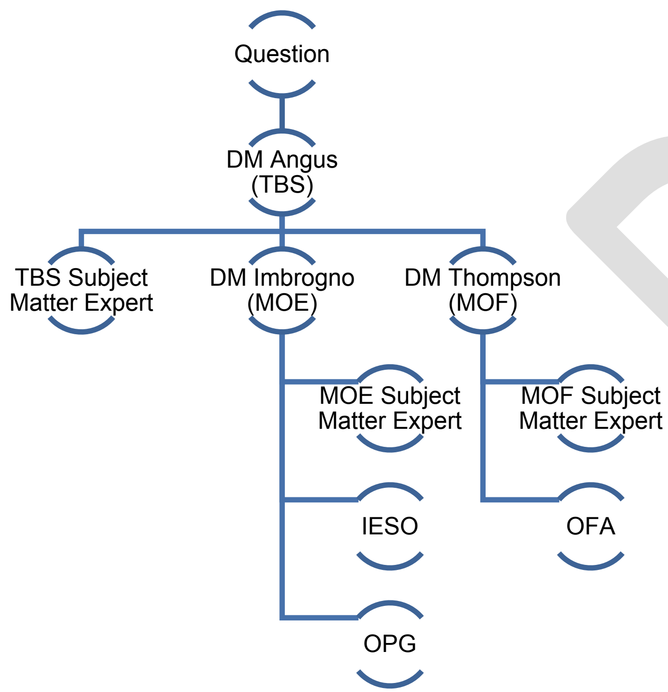
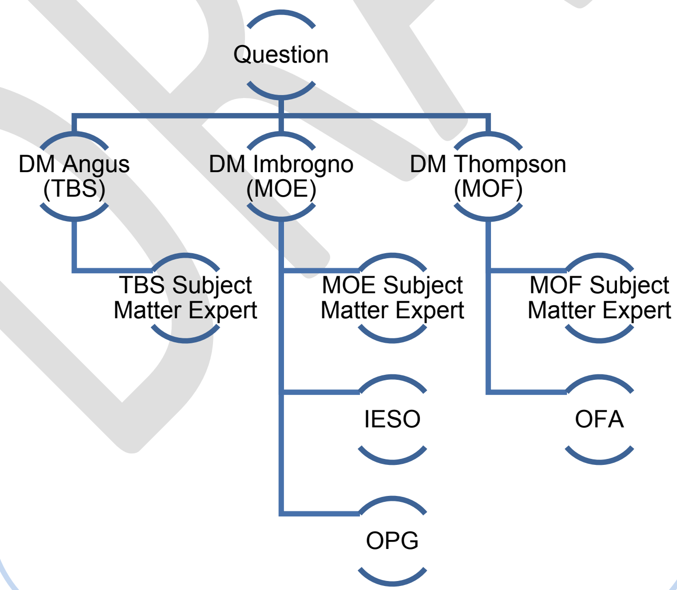
Strategic Approach

- Provide evidence and facts as the basis of decision-making wherever appropriate (e.g. other jurisdictions, external advisors).
- Provide responses that are relevant and in scope of the consideration of chapter two of the Office of the Auditor General's report.
- Avoid any speculation on political decision-making or rationales; provide objective, factual responses in role as non-partisan public servant.
- Provide context wherever possible. Deputy Ministers to provide initial messaging then pass to the subject matter experts where appropriate.
- Emphasize the role of a public servant is to provide factual, non-partisan information to the Committee based on due diligence and the application of professional judgment.
- Reaffirm the government's commitment to working with the Office of the Auditor General.
- Emphasize that the province will continue to follow Public Sector Accounting Standards (PSAS), as always, and will seek appropriate expert guidance where PSAS is silent.
- Use the Committee appearance as an opportunity to communicate the facts and rationale for the decision to adopt/continue accounting practices in response to the Office of the Auditor General's recommendations.
- Highlight due diligence in decision making (Ontario Fair Hydro Plan accounting, pension asset accounting, Independent Electricity System Operator [IESO] market accounts, IESO rate-regulated accounting).

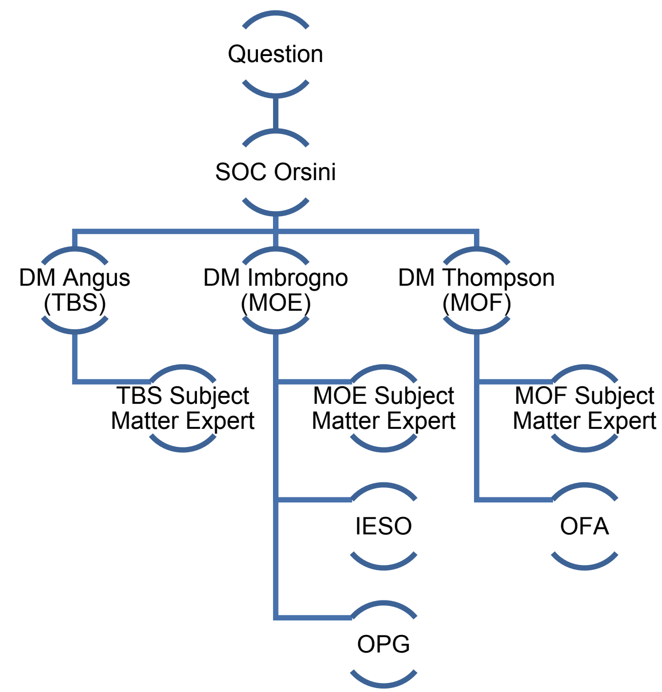
Option 1



Option 2 (Recommended)



Option 3



DRAFT