

2017 Document Initiatives

Ministry of Energy

Supporting Implementation of Ontario Fair Hydro Plan – Global Adjustment Smoothing Component

Operating Asset

Approve Operating Asset for the Ontario Fair Hydro Plan.

In this regard, the Board:

- i) Approve an Operating Asset, OPG Share Purchase, \$1,100,000,000 in 2017-18, for Loans and Investments in Electricity Price Mitigation (Vote/Item 2905-1), for the Province to provide an equity investment to Ontario Power Generation as part of Global Adjustment smoothing to provide electricity rate relief.
- ii) Note the Operating Asset depends on passage of Ontario's Fair Hydro Plan pending legislation.