

# FW: FHP Report

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**From:** "Birks, Ryan (MOF)" <ryan.birks@ontario.ca>  
**To:** "Strathy, Anna (OFA)" <anna.strathy@ofina.on.ca>, "He, Gavin (OFA)" <gavin.he@ofina.on.ca>, "Waddell, Colleen (MOF)" <colleen.waddell@ontario.ca>, "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>  
**Date:** Thu, 18 May 2017 11:40:39 -0400

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Hi All,

FYI, the FAO Fair Hydro report will be shared on Tuesday and released on Wednesday, May 24, (info below about a news conference and media briefing). As per below, we will not be given another opportunity to review the FAO report before it is sent to Ministers on Tuesday.

Note, OB will be circulating a BN with proposed key messages to respond to the OFHP report for input/review from your areas.

Thanks,  
Ryan

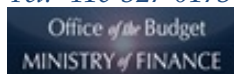
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**From:** Schuurman, Tim (MOF)  
**Sent:** May-18-17 10:20 AM  
**To:** Mayman, Gadi (OFA); Thompson, Scott (MOF); Kwan, Ronald (OFA); Nelms, Scott (MOF); Hughes, Karen (TBS); Veinot, Cindy (TBS)  
**Cc:** McLean, David (MOF); Birks, Ryan (MOF); Esmail, Selena (MOF); Tiburcio, Daniel (MOF)  
**Subject:** RE: FHP Report

I just got off the phone with Jeff. I'm willing to provide more detail in person, but essentially the feedback is as follows:

- n They fully appreciated yesterday's meeting and are engaged in a significant, full re-write of the appendix. They also plan on reviewing the language throughout the report and amending it to be less definitive.
- n However, they believe its important for the report to flag the accounting for a regulatory asset as a "risk" that MPPs' should be aware of, and as such, note what the impact would be and suggest the AG be asked to opine.
- n We will not be given another chance to review the report before it is provided to Ministers on Tuesday.
- n I offered up a briefing from KPMG again, and they appreciate the offer, but declined the invitation. They are into report finalization mode and they feel they have sufficient info and feedback from us to proceed.

*Tim Schuurman*  
Assistant Deputy Minister  
Office of the Budget, Ministry of Finance  
7 Queen's Park Cres.  
Toronto ON M7A 1Z1  
Tel: 416-327-0173



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**From:** Gadi Mayman [<mailto:Gadi.Mayman@ofina.on.ca>]

**Sent:** May-18-17 10:01 AM

**To:** Schuurman, Tim (MOF); Thompson, Scott (MOF); Kwan, Ronald (OFA); Nelms, Scott (MOF); Hughes, Karen (TBS); Veinot, Cindy (TBS)

**Cc:** McLean, David (MOF); Birks, Ryan (MOF); Esmail, Selena (MOF); Tiburcio, Daniel (MOF)

**Subject:** Re: FHP Report

Just in terms of logistics, I don't know what the protocol for the government's response on these types of reports is, but Scott, Ali and Minister Sousa will be in Frankfurt when the report is delivered to the Ministers, and in London, or on the way, when it is released to the media.

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**From:** Schuurman, Tim (MOF)

**Sent:** Thursday, May 18, 2017 9:51 AM

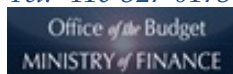
**To:** Scott Thompson (CAB); Gadi Mayman; Ronald Kwan; Scott Nelms (ENERGY); Karen Hughes (MGS); Veinot, Cindy (TBS)

**Cc:** David McLean (MOF); Birks, Ryan (MOF); Selena Esmail (MOF); Daniel Tiburcio (MOF)

**Subject:** FW: FHP Report

I just saw this email now...I'll be following up with Jeff this morning.

*Tim Schuurman  
Assistant Deputy Minister  
Office of the Budget, Ministry of Finance  
7 Queen's Park Cres.  
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Tel: 416-327-0173*



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**From:** Jeffrey Novak [<mailto:jnovak@fao-on.org>]

**Sent:** May-18-17 9:26 AM

**To:** Schuurman, Tim (MOF); Christie, Tim (ENERGY)

**Cc:** Hume, Steen (ENERGY)

**Subject:** FHP Report

Hi folks,

FYI below, we'll be releasing our report on Wednesday.

Advance copies will be delivered to your Ministers and both of you on Tuesday morning. I know we sometimes provide advance copies 48 hours in advance but due to time constraints on this report we can only do 24 hours.

Regards,

Jeff

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**From:** Kismet Baun

**Sent:** May 18, 2017 9:13 AM

**To:** Kismet Baun <[kbaun@fao-on.org](mailto:kbaun@fao-on.org)>

**Subject:** FW: MEDIA ADVISORY: The Financial Accountability Officer of Ontario will Release an Assessment of the Fiscal Impact of the Province's Fair Hydro Plan on Wednesday, May 24, 2017

**THE FINANCIAL ACCOUNTABILITY OFFICER OF ONTARIO  
WILL RELEASE  
AN ASSESSMENT OF THE FISCAL IMPACT OF THE  
PROVINCE'S FAIR HYDRO PLAN ON WEDNESDAY, MAY 24,  
2017**

**Media Briefing:** 8:00 a.m. to 9:00 a.m., May 24, 2017  
Room 230, Ontario Legislature

**News Conference:** 9:00 a.m. to 10:00 a.m., May 24, 2017  
Media Studio, Queen's Park

(TORONTO) May 18, 2017 - On Wednesday, May 24th, Stephen LeClair, Ontario's Financial Accountability Officer, will release *An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan*. Mr. LeClair will discuss the report at a 9:00 a.m. news conference in the Media Studio at Queen's Park.

In advance of the news conference, there will be a background briefing for \*accredited media at 8:00 a.m. in Room 230 at the Legislature (\*Accreditation is available through Gerald Christopher, Room 387A, 416-325-7922 or via email at [gchristopher@ola.org](mailto:gchristopher@ola.org)).

At the media briefing, senior officials from the Financial Accountability Office of Ontario (FAO) will provide a review of the report and answer questions on a not-for-attribution basis. Copies of the report will be available for the media at the start of the briefing. The report will be posted on the FAO website [http://www.fao-on.org/en/\[fao-on.org\]](http://www.fao-on.org/en/[fao-on.org]) at 9:00 a.m. on Wednesday, May 24<sup>th</sup>.

### **About the FAO**

Established by the Financial Accountability Officer Act, 2013, the Financial Accountability Office (FAO) provides independent analysis on the state of the Province's finances, trends in the provincial economy and related matters important to the Legislative Assembly of Ontario. Visit our website at [http://www.fao-on.org/en/\[fao-on.org\]](http://www.fao-on.org/en/[fao-on.org]) and follow us on Twitter at [https://twitter.com/InfoFAO\[twitter.com\]](https://twitter.com/InfoFAO[twitter.com]).

**[For further information or to arrange interviews, please contact:](#)**

**Kismet Baun | (416) 254-9232 | [kbaun@fao-on.org](mailto:kbaun@fao-on.org) | [fao-on.org](http://fao-on.org) [[fao-on.org](http://fao-on.org)]**



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