

FW: Latest Electricity TB/MBC note

From: "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>
To: "Fung, Felix (TBS)" <som.felix.fung@ontario.ca>, "Strang, James (TBS)" <james.strang@ontario.ca>, "Morgenstern, Madeleine (TBS)" <madeleine.morgenstern@ontario.ca>, "Proulx, Didem (TBS)" <didem.proulx@ontario.ca>, "Liu, Sophie (TBS)" <sophie.liu@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Arbabzadeh, Nina (TBS)" <nina.arbabzadeh@ontario.ca>, "Dutton, Andrea (TBS)" <andrea.dutton@ontario.ca>, "Duran-Schneider, Maria (TBS)" <maria.duran-schneider@ontario.ca>
Date: Tue, 28 Feb 2017 09:05:18 -0500
Attachments: RAN Electricity Price Mitigation v6 2017 02 18 (CLEAN)_cv.doc (1.15 MB)

Hi guys –

Please see Cindy's comments attached (you may have these already). This will track to TB/Cab tomorrow. Just in a meeting with DM and M, landing the TB and CBN notes with CO are an extremely high priority for this morning.

Please provide a realistic timeline of when a revised draft will be ready so I can manage expectations if needed.

Thanks again for all the work on this file and others.

P.

From: Veinot, Cindy (TBS)
Sent: February-28-17 8:30 AM
To: Hughes, Karen (TBS)
Cc: Laughton, Patrick (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS)
Subject: FW: Latest Electricity TB/MBC note

Attached are my comments on the note (Sarah may have already sent to Felix) – the minute included in this version is not consistent with the cabinet minute – e.g. still has a 25% cap in the GA smoothing – will Felix have the cabinet minute draft to update this minute?

Cindy

From: Veinot, Cindy (TBS)
Sent: February-27-17 11:40 PM
To: Hosick, Sarah (TBS); Petsche, Nadine (TBS)
Cc: Graham, Helen (TBS); Sawosch, Mercedes (TBS)
Subject: RE: Latest Electricity TB/MBC note

My comments – Sarah – can you pass on to Felix

Nadine – I'm going to flip you the latest cabinet note – there is a better write up on the accounting re: the GA in that document. Can you work with PEMD to find the right spot for it in this note.

From: Hosick, Sarah (TBS)

Sent: February-27-17 6:51 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Cc: Graham, Helen (TBS); Sawosch, Mercedes (TBS)
Subject: FW: Latest Electricity TB/MBC note

Version of the electricity note that can be used as back pocket for your (Cindy + Nadine) meeting with the SoC in the morning.

Felix's team will continue to take edits on the minutes in the morning (doesn't yet include the comments from the 5pm meeting this evening).

From: Fung, Felix (TBS)
Sent: February-27-17 6:45 PM
To: Arbabzadeh, Nina (TBS); Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS); Liu, Sophie (TBS); Proulx, Didem (TBS)
Subject: RE: Latest Electricity TB/MBC note

Hi Nina,

We haven't moved too much on the electricity note today (James was working on OMAFRA and I was distracted by GGRA) - so I've re-attached the note from yesterday that I had shared. I understand from Karen that this will still be moving to Cabinet on March 1 (Wednesday), as such, we will focus on the Minutes tomorrow to incorporate Karen's feedback on making the report back requirements more detailed. In the mean time, if Cindy has any further comments on the Minutes (I understand she's leaving at 1 pm tomorrow) - we will certainly incorporate as well.

Thanks,
Felix

From: Arbabzadeh, Nina (TBS)
Sent: February-27-17 6:19 PM
To: Fung, Felix (TBS); Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS); Liu, Sophie (TBS); Proulx, Didem (TBS)
Subject: RE: Latest Electricity TB/MBC note

Hi Felix – thanks again for having shared the note. Is there a revised version you could share with us please? The DMO seems to be very keen on receiving the updated note!

I know how busy your team has been, so I appreciate your help.
Nina

From: Fung, Felix (TBS)
Sent: February 26, 2017 11:59 AM
To: Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Hosick, Sarah (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS); Liu, Sophie (TBS); Proulx, Didem (TBS)
Subject: Latest Electricity TB/MBC note

Hi Patrick, Nina and Sarah,

Please find attached the latest Electricity TB/MBC note – still a work in progress as you can see (with placeholders) but here are the changes in this version (I have attached a clean version and a track-changed version):

- For GA smoothing, revised numbers to include "RPP Eligible only" from "RPP only"
- Revised numbers for RRRP – resulting in higher overall fiscal impact (note – I don't think the CO note has been updated to reflect the latest numbers)
- Included text from the Affordability Fund TB sub and enhanced the Minute (there are some placeholders..)

- OPCD, OFA staff edits included – though I think Cindy may have further comments?
- Minute updated, based on the latest CO minute, and also incorporated Karen's comments from earlier.

Happy to make further changes post the 1 pm DM meeting (note: I'm not available from 1-5 pm, but both James and I can check in later on further direction/changes).

Thank you

Felix