

FAO Report on Monday

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Attachments: Summary of Draft FAO Fall Economic and Fiscal Outlook_v5.docx (47.68 kB)

Hello Minister,

I want to flag that the FAO Report is being released on Monday morning. Finance has put together a briefing note on the report which I have attached.

One thing that was flagged was the use of the word “transparency” (highlighted below) - something new that the FAO is saying.

PG 2 of Report:

Since the government has not adopted the Auditor General’s recommended accounting for both the Fair Hydro Plan and net pension assets, it is becoming more difficult for legislators and the public to assess the government’s fiscal projections.

This has reduced the transparency and reliability of Ontario’s fiscal plan.

Finance has asked us to cover on Monday for Question Period. We have told them there may be a chance that you can’t so they are looking into a second option. We will update you as soon as possible.

Let me know if you have any questions.

Have a great weekend Minister.

Lawvin

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