

FW: Toronto Region Board of Trade Energy Policy | released tomorrow morning

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Attachments: Agenda For Growth_Energy Policy Full Report.pdf (1.52 MB); Agenda For Growth_Energy Policy Playbook.pdf (2.27 MB)

Hey guys – attached is the Toronto Region Board of Trade's energy policy that will be released tomorrow morning at 8 a.m. along with an exclusive they've likely given to the Globe or National Post (they had mentioned it wouldn't be in the Sun or Star). TRBOT is a partner with the Ontario Electricity Stakeholder Alliance (OESA), so the recommendations are very much in line with OESA's principles.

The Market Renewal initiative covers off reco 2 and reco 5 should be flagged for MOECC, as it involves carbon pricing policy. Kevin, can you send these docs along to their MO?

With a few tweaks, the OESA housebook note should suffice for responding to any Qs on this. Another piece to note from their policy document (pg. 6) is that other proposed alternatives for rate mitigation are problematic, specifically "while the government is free to attempt to renegotiate generation contracts with suppliers, it should not consider simply abrogating such agreements, as some have suggested. Cancelling lawful contracts would set an unacceptable precedent, increase costs in the long run and reduce the involvement of the private sector—involvement Ontario's energy system needs".

Matt, do we have a position on their 4th reco? That the province should help encourage municipalities to broaden ownership of municipally-owned LDCs through the actions pasted below? We can ask FIN if that would be a better avenue to get more information/their thoughts.

To enable this, the provincial government must eliminate departure taxes under which cities would pay a hefty tax bill for an LDC share sale and allow municipalities to reap the full benefits. To make up for lost revenue, Ontario could negotiate an arrangement where the federal government would temporarily pay the province any corporate tax revenue it earns from municipally owned distributors. Canada does not currently receive any corporate taxes from LDCs so it would lose no revenue.

From: Jeff Parker [mailto:jparker@bot.com]
Sent: November-27-17 10:18 AM
To: Whittington, Matt (ENERGY); Berry, James (ENERGY); Tresise, Landon (ENERGY)
Subject: Toronto Region Board of Trade Energy Policy

Hi James, Landon and Matt,

Thanks again for meeting with me last week. I always enjoy the opportunity for a good energy discussion.

As promised, here's an early copy of the Board of Trade Energy Policy, in both formats. The first is

the full technical report, which you reviewed and which serves as the complete analysis and recommendations of the Board (with some minor tweaks since you last saw it). The second is our energy playbook, a shorter summary document (which will be printed as a pamphlet). It's a way for business leaders, policymakers and the public to digest our energy recommendations without reading all 13,000 words. These documents also serve as the kickoff of our *Agenda for Growth*, the series of policy reports that will make up the Board's 2018 provincial election platform.

Please note, **these documents are not public until 8 am on Tuesday, November 28.**

Thanks,

Jeff

Jeff Parker PhD

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