

Ontario Fair Hydro Plan Update

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Attachments: OFHP Update for Minister 20170608 - SNAP and ESP_CLEAN.PPTX (176.85 kB); OPG-Fair Hydro.Implementn and Next Steps.bfg to mstr.17june13.pdf (239.01 kB)

Good Morning:

Please find enclosed some update decks for your use and review regarding the ongoing implementation of the Ontario Fair Hydro Plan [OFHP].

- A. ENE Deck : All aspects included : social programs / FN rate / update on regulations, etc.
- B. OPG Deck : Interesting because in the relay-race which is the OFHP implementation, after we get our batches of regulations (CAB tomorrow and 27 June) approved, then the locus of action really becomes OPG for the establishment of the Trust Co., and the resulting debt actions. All outlined in this deck, but somewhat technical language.

Summary : no show-stoppers at the moment, need to get through OEB next week on RPP rate-reset and then I will feel better.

Next really major milestone will be early August for rating agency opinions on the credit worthiness of the OPG Trust Co., will have impact on borrowing rates, etc.

Please let Matt or I know if you should have any further questions.

Many thanks, in advance.

Andrew Teliszewsky

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