

Letter on behalf of Dan McLellan

From: "Yasir Naqvi, MPP (Constituency Office)" <yanaqvi.mpp.co@liberal.ola.org>
To: "Thibeault, Glenn (ENERGY)" <glenn.thibeault@ontario.ca>
Cc: dan.mclellan@sympatico.ca
Date: Tue, 08 May 2018 11:45:11 -0400
Attachments: Letter to Minister Glenn Thibeault on behalf of Dan McLellan.pdf (90.9 kB)

Dear Minister Glenn Thibeault,

Please find attached a letter written on behalf of Dan McLellan, in my community and his email below.

Thank you for your time and consideration.

Sincerely,

Yasir

Yasir Naqvi, MPP

Ottawa Centre

From: Dan McLellan [<mailto:dan.mclellan@sympatico.ca>]
Sent: October 24, 2017 1:28 PM
To: Naqvi, Yasir MPP CO <yanaqvi.mpp.co@liberal.ola.org>
Cc: Wynne, Kathleen MPP CO <kwynne.mpp.co@liberal.ola.org>
Subject: Re: Fair Hydro Plan

Minister:

I have read the Special Report on "The Fair Hydro Plan: Concerns About Fiscal Transparency, Accountability and Value For Money" issued by the Office of the Auditor General of Ontario.

It is imperative, in my view, that the Government implement immediately and without qualification the recommendations provided by the Office of the Auditor General.

I am basing my position on the following:

1. The findings and conclusions documented in the report are based on fact. I trust the Auditor General and her ability to substantiate all of the information contained in the Report. I do not trust the Government nor believe its response in attempting to discredit the findings of the Auditor General.
2. The design of the accounting/financing process to handle the costs of the electricity rate reductions directly impacts me and all residents of the province due to the higher borrowing costs that will result from this design.
3. The government has wasted in excess of \$2 Million by contracting for professional services to design an incredibly complex accounting/financing process that is not needed when the Canadian Public Sector Accounting Standards could be used to implement a less complex, more transparent process.

4. The Government decision on the planned financing structure for hydro rate reductions is based on pure political survival reasons and not on the basis of sound fiscal policy that will benefit Ontarians.
5. The Government decision on the planned financing structure also means that a qualified audit opinion on the Province's consolidated financial statements is likely. The Government's acceptance of this risk "demonstrated a lack of commitment to transparent, fair and accurate reporting of the Province's financial performance and health to the taxpayers of Ontario".
6. A public company would not be allowed to use accounting policies that would affect the reliability of its financial statements. Why does the Government of Ontario think it is okay for the Government to behave this way?

So, again, I request that the Government implement immediately and without qualification the recommendations provided by the Office of the Auditor General.

Thank you.

Dan McLellan
401-727 Richmond Rd
Ottawa, ON