

# FW: The FAO's Spring 2018 Economic and Budget Outlook Report

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**Date:** Mon, 30 Apr 2018 10:28:15 -0400  
**Attachments:** EBO Spring 2018.pdf (1.39 MB); Letter to Minister McMahon - EBO.docx (114.9 kB); Letter to Minister Sousa - EBO.docx (114.84 kB)

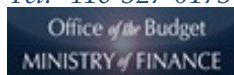
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Attached is the FAO Economic and Fiscal Outlook Report that will be delivered to Ministers by noon today.

We'll do a more detailed look at the numbers but it looks like the only significant change relative to the last version we saw was the addition of a new "scenario" over the recovery plan where the FAO shows what would happen if the government restrained spending – and it shows the Province would return to balance. They do talk abit about what that would entail, and do piggy back on historical experience to show that it has been done in the past.

My division will coordinate a rolled up note and speaking notes – we'll need to figure out when and if a briefing would be required.

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**From:** David West [mailto:dwest@fao-on.org]  
**Sent:** April-30-18 10:13 AM  
**To:** Schuurman, Tim (MOF); Hughes, Karen (TBS); Lewis, Brian (MOF)  
**Cc:** Tarin, Ghufuran (MOF); Birks, Ryan (MOF); Laughton, Patrick (TBS)  
**Subject:** The FAO's Spring 2018 Economic and Budget Outlook Report

Good morning

The FAO will be releasing its spring 2018 Economic and Budget Outlook (EBO) report on Wednesday May 2<sup>nd</sup> at 10:00 am. There will be separate technical briefings for media and MPPs on Wednesday at 9:00 am. The Temporary Financial Accountability Officer, David Wake, and myself will be making a media statement and responding to questions at 10:00 am.

The report along with the attached letters are being delivered to Ministers Sousa and McMahon later this morning – and are attached for your reference.

Please treat this document as embargoed until its release on Wednesday at 10:00 am.

As always, your assistance and support for the work of the FAO are greatly appreciated.

Best regards,  
David

David West  
Chief Economist



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