Preliminary 2017 Document Outlook – Illustration

$ Millions	Adjusted Actuals 2015-16*	2016-17**	Plan 2017-18	Outlook 2018-19	2019-20	Avg. Ann Growth 2015-16 to 2019-20	Avg. Ann Growth 2016-17 to 2019-20
Total Revenue	**128.4**	**133.0**	**139.1**	**142.2**	**145.3**	**3.2%**	**3.0%**
		3.6%	*4.5%*	*2.2%*	*2.2%*		
Includes:							
Consolidation of OPG and H1 - Smoothed IFRS impact	-	(0.1)	(0.4)	(0.5)	(0.7)		
Reprofile Hydro One to 2017-18	-	-	0.2	(0.3)	-		
Program Expense	**120.9**	**123.1**	**127.8**	**133.4**	**136.9**	**3.1%**	**3.6%**
		1.8%	*3.9%*	*4.4%*	*2.6%*		
Includes:							
Pension Adjustment	-	*0.0*	*0.1*	*0.7*	*0.8*		
Scalable Priority Initiatives	-	-	*0.8*	*1.2*	*1.6*		
PRRT Submissions	-	-	*0.3*	*0.5*	*0.8*		
Additional Electricity Cost Relief	-	-	*1.0*	*2.0*	*2.0*		
Year-End Savings	-	*(0.8)*	*(1.2)*	*(1.2)*	*(1.3)*		
Tool: Additional Year-End Savings	-	-	-	*(0.5)*	*(0.5)*		
Constrain Program Expense	-	-	-	*(3.4)*	*(4.2)*		
Total Constrained Program Expense	**120.9**	**123.1**	**127.8**	**130.0**	**132.7**	**2.4%**	**2.6%**
		1.8%	*3.9%*	*1.7%*	*2.1%*		
Interest on Debt	11.0	11.3	11.7	12.4	12.6	3.5%	3.7%
		3.1%	*3.4%*	*6.0%*	*1.6%*		
Total Expense	**131.9**	**134.4**	**139.5**	**142.4**	**145.3**	**2.5%**	**2.6%**
		1.9%	*3.8%*	*2.0%*	*2.1%*		
Surplus/(Deficit) Before Reserve (with Expense Constraint)	**(3.5)**	**(1.3)**	**(0.5)**	**(0.2)**	**-**		
Reserve	-	0.4	0.7	0.8	1.0		
Surplus/(Deficit) with Expense Constraint	**(3.5)**	**(1.7)**	**(1.2)**	**(1.0)**	**(1.0)**		

2018-19
Program expense constraint of $3.4 billion and the remaining deficit of $1.0 billion equals the $4.4 billion remaining gap

2019-20
Program expense constraint of $4.2 billion and the remaining deficit of $1.0 billion equals the $5.2 billion remaining gap

*2015-16 reverses the impact of the $1.5 billion Pension Adjustment.
**2016-17 does not take on potential additional revenue upside or expense risks.