

Preliminary 2017 Document Outlook – Illustration

\$ Millions						Avg. Ann Growth
	Actual 2015-16*	Interim 2016-17	Plan 2017-18	Outlook 2018-19	Outlook 2019-20	2015-16 to 2019-20
Total Revenue	128.4	133.0 3.6%	139.1 4.5%	142.2 2.2%	145.3 3.1%	3.2%
Includes:						
Consolidation of OPG and H1 - Smoothed IFRS impact	-	(0.1)	(0.4)	(0.5)	(0.7)	
Reprofile Hydro One to 2017-18	-	-	0.2	(0.3)	-	
Program Expense	120.9	123.1 1.8%	127.8 3.9%	133.4 4.4%	136.9 2.6%	3.1%
Includes:						
Pension Adjustment	-	0.0	0.1	0.7	0.8	
Scalable Priority Initiatives	-	-	0.8	1.2	1.6	
PRRT Submissions	-	-	0.3	0.5	0.8	
Additional Electricity Cost Relief	-	-	1.0	2.0	2.0	
Year-End Savings	-	(0.8)	(1.2)	(1.2)	(1.3)	
Tool: Additional Year-End Savings	-	-	-	(0.5)	(0.5)	
Constrain Program Expense	-	-	-	(3.4)	(4.2)	
Total Constrained Program Expense	120.9	123.1 1.8%	127.8 3.9%	130.0 1.7%	132.7 2.1%	2.4%
Interest on Debt	11.0	11.3 3.1%	11.7 3.4%	12.4 6.0%	12.6 1.6%	3.5%
Total Expense	131.9	134.4 1.9%	139.5 3.8%	142.4 2.0%	145.3 2.1%	2.5%
Surplus/(Deficit) Before Reserve (with Expense Constraint)	(3.5)	(1.3)	(0.5)	(0.2)	-	
Reserve	-	0.4	0.7	0.8	1.0	
Surplus/(Deficit) with Expense Constraint	(3.5)	(1.7)	(1.2)	(1.0)	(1.0)	

2018-19:

Program expense constraint of \$3.4 billion and the remaining deficit of \$1.0 billion equals the \$4.4 billion remaining gap

2019-20:

Program expense constraint of \$4.2 billion and the remaining deficit of \$1.0 billion equals the \$5.2 billion remaining gap