

FW: DBRS ratings report

From: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
To: "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 01 May 2018 11:37:25 -0400
Attachments: DBRS - 2018 Rating Report .pdf (794.79 kB)

Hi Mark,

We've been asked to fact check the attached draft DBRS rating report. There is a section on 2017-18 preliminary results and a piece about the qualifications/expected qualifications. Can you take a look and provide comments by EOD today so Cindy can review and add hers on?

Thanks
Sarah

From: Laughton, Patrick (TBS)
Sent: May 1, 2018 11:32 AM
To: Raashid, Sohaeb (TBS); Sailsman, Gillian (TBS); Hosick, Sarah (TBS)
Cc: Lance, Caleb (TBS); Inglis, Liane (MOF); Hendry, Jody (TBS); Esmail, Selena (MOF); Rowe, Alana (MOF)
Subject: FW: DBRS ratings report
Importance: High

Hi Sohaeb/Gillian/Sarah –

We've been asked to conduct a factual review of the attached DBRS rating report.

As this is shared space with MOF, I've looped in with Liane and we've agreed to the following: OB will lead review of the big picture fiscal content and figures (reaching out to Jody and team where needed), OTB will focus on portfolio specific pieces (e.g., ministry/sector-specific initiatives and funding). Sarah, I've included you in this primarily as there's a 17-18 preliminary results section and hydro stuff that you team may have insights on.

Separate sets of comments by division are fine to send back to Bonnie. They are looking for this by EOD tomorrow so please target early afternoon delivery to me.

Thanks,

P.

From: Lemcke, Bonnie (OFA) [<mailto:Bonnie.Lemcke@ofina.on.ca>]
Sent: May-01-18 10:53 AM
To: Rowe, Alana (MOF); Laughton, Patrick (TBS)
Cc: Inglis, Liane (MOF); Esmail, Selena (MOF)
Subject: DBRS ratings report
Importance: High

Hi Selena,

We have the draft full report from DBRS. There are a number of sections that comment on the expenditures that we would like you to review. Please provide edits by end of day tomorrow (May 2nd). DBRS makes an adjustment to total expenditures to include capital so those numbers will not

line up but there are a lot of other numbers on the new spending initiatives that need to be checked.

Please let me know if you have any questions.

Bonnie Lemcke
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