

FW: Deloitte Summary of Opinion

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Date: Mon, 06 Feb 2017 10:00:03 -0500
Attachments: Deloitte Summary.pdf (13.28 kB)

Hi Sofie – Based on discussions at FPC this morning, we may use this summary next Monday – as part of the Ministers’ comments.

We’ll have to connect back with Deloitte communications before then. I’ve given the Deloitte accountants a heads up that the summary may be used.

Cindy

From: Veinot, Cindy (TBS)
Sent: January-31-17 3:40 PM
To: Hughes, Karen (TBS); Angus, Helen (TBS)
Cc: Hosick, Sarah (TBS); Laughton, Patrick (TBS); MacIntyre, Kyle (TBS)
Subject: Deloitte Summary of Opinion

The note from Steve Orsini re: OPTrust, reminded me that when Deloitte completed their opinion, we asked them to draft a summary of what they would be willing to say publicly. Attached is a copy of their summary. It does not comment on measurement as they were not engaged to do that (and it states that), but it does affirm the recognition question. We have not used this yet, but may want to consider if it would be useful in connection with the release of the report. One interesting fact is that it notes that the opinion was issued on October 2 – e.g. before the AG issued a qualified opinion.

We did connect TBS Comms and Deloitte in the Fall, so if we decide to use this, we should give Deloitte a heads up.

Cindy