

FW: Latest Cabinet Note for Electricity

From: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Sawosch, Mercedes (TBS)" <mercedes.sawosch@ontario.ca>
Date: Fri, 05 May 2017 17:24:51 -0400
Attachments: DLEG-847_ID49011_LRC_CBN- Rate Mitigation- Draft- No materials- V7 w COE comments.docx (470.02 kB)

fyi

From: Proulx, Didem (TBS)
Sent: May 5, 2017 4:08 PM
To: Fung, Felix (TBS)
Cc: Strang, James (TBS); Strang, James (TBS); Wuschnakowski, Gary (TBS); Goralski, Violetta (TBS); Marcos, Helder (TBS); Graham, Helen (TBS); Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Shannon, Ben (TBS); Fenton, Shannon (TBS)
Subject: RE: Latest Cabinet Note for Electricity

Hi Felix,

Thank you so much for sharing this note. As per your feedback/CO inquiry/DM Davidson's request, we have added information (pages 15 and 16) that speaks to the impact of interest rates increasing from 5% to 7%. We added wording that speaks to: 1) the impact on the total financing costs; and 2) the annual increases that would be required/impact on the bill to finance that. If this is too much info, they can highlight one and take out the other. This way, they have both pieces and can decide.

Please don't hesitate to let us know if you would like us to provide additional info.

Many thanks in advance & wishing all of you a great weekend!
Didem

From: Fung, Felix (TBS)
Sent: May-05-17 1:07 PM
To: Strang, James (TBS); Fung, Felix (TBS); Proulx, Didem (TBS); Wuschnakowski, Gary (TBS); Goralski, Violetta (TBS); Marcos, Helder (TBS); Graham, Helen (TBS); Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS)
Cc: Strang, James (TBS)
Subject: Latest Cabinet Note for Electricity

Hi everyone,

Cabinet Office has shared another version of the pink note for the OFHP. CO says this is still a working draft, so there will likely be another version later today (they are hoping to share a note with PO this afternoon). With this, CO has asked if we can:

- Review the note to see if we have any edits/concerns that we want to flag. If you can track change any comments / edits to me and James, we can certainly coordinate edits.
- Page 15 - CO has asked if we can review the text on future repayment cost estimates. Didem - as per our conversation, DM Davidson has asked if we can add something regarding sensitivity analysis and the impacts should interest rates increase above 5%.

Please let me know if you have any questions - CO has asked if we can share our edits by EOD - with revisions to come over the weekend.

Also, Patrick - are we ok to share our draft TB/MBC assessment note with CO - or do you want us to circulate yesterday's version with everyone here again to see if folks have edits (did Karen have edits?)

Thanks,
Felix