FW: Tech deck Qs/As

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Sun, 02 Oct 2016 22:22:41 -0400

Hi Cindy.
This question may come up at the technical briefing and Scott and/or you may be asked to provide a response. Can you provide wording for him that you feel would be appropriate as a response for a DM? n

From: Thompson, Scott (MOF)
Sent: October-02-16 10:01 PM
To: Mayman, Gadi (OFA); Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Cc: Orencsak, Greg (TBS); Hughes, Karen (TBS); McLean, David (MOF)
Subject: Re: Tech deck Qs/As

As a follow-up to the questions about total debt vs net-debt, I'm anticipating there might be a question something like:
"If this is just an accounting treatment of a non-cash item, why does it increase the in-year expense and deficit figures?"

Please adjust the following proposed response if it's off base:
In any given year, the Province has pension expense resulting from the employer's side of the 50/50 pension contributions for the TPP. The AG's interpretation means that the full amount of that expense must be reflected on the balance sheet, because any enhancement to the asset due to the surplus is disregarded. Under our interpretation of the rules, in past years the amount of pension expense reflected in our financial statements was less than the total of the contributions because......(need something here)

Thanks
Scott

Sent from my iPad

On Oct 2, 2016, at 6:36 PM, MacIntyre, Kyle (TBS) <Kyle.MacIntyre@ontario.ca> wrote:

> Hi,
>
> Please find attached the Qs/As falling out of this morning's discussion on the tech deck. Happy to take edits and will make them tomorrow morning, if you've any.
>
> K.

> <Tech Deck Qs_As Oct 2 v2 Clean.docx>