

Fw: FAO Draft Report: "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan"

From: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>
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Cc: "Esmail, Selena (MOF)" <selena.esmail@ontario.ca>, "Birks, Ryan (MOF)" <ryan.birks@ontario.ca>, "Tiburcio, Daniel (MOF)" <daniel.tiburcio@ontario.ca>
Date: Fri, 12 May 2017 18:57:58 -0400
Attachments: FA1710 DFR Review Cover Letter 2017 05 12.pdf (83.53 kB); FA1710 Combined DFR - V14 Ministry Review.docx (187.05 kB); FA1710 DFR Comment Tracking Form 2017 05 12.docx (22.72 kB); Guide to Reviewing Draft Reports.pdf (183.08 kB)

Karen, Cindy, Maria

The FAO has provided a copy of their draft report on the Fair Hydro Plan to MOF and MENE for fact checking and review.

I've reached out to Jeff and obtained their permission to share the report and opportunity to comment with you three (they originally confined it to MOF/ENE). Think its important for you to review from an accounting perspective and from an expense (tax base) point of view.

Please note the restrictions on distribution. Also, please provide your comments no later than Tuesday morning so we can incorporate them into the response.

Thanks
Tim

From: Schuurman, Tim (MOF) <Tim.Schuurman@ontario.ca>
Sent: Friday, May 12, 2017 4:52 PM
To: Kwan, Ronald (OFA); Kennedy, Nancy (MOF); Nelms, Scott (MOF); Mayman, Gadi (OFA); Kandeepan, Ken (OFA) (Ken.Kandeepan@ofina.on.ca)
Cc: Thompson, Scott (MOF); McLean, David (MOF); Young, Gwendolynne (MOF); Birks, Ryan (MOF); Esmail, Selena (MOF); Tiburcio, Daniel (MOF)
Subject: FW: FAO Draft Report: "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan"

Please find attached the FAO's draft of their report on the Province's Fair Hydro Plan. I have also attached their cover letter which includes instructions around how to provide feedback on the report.

The deadline to provide feedback to the FAO is next Tuesday, May 16th, end of day.

Please note in the email below and the attached cover letter that distribution of this document is restricted to the public service within the Ministry of Finance and the Ministry of Energy. Steen is coordinating feedback on the Energy side.

Given this provision of this report was addressed to me, I recommend that you provide

your feedback and comments back to my division by noon, Tuesday, May 16th, at which time I will arrange a call with Steen and his division to go over our collective feedback. My Division can coordinate the Ministry's collective feedback.

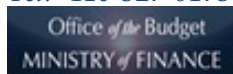
Please let me know if others within the Ministry need to be involved.

Nancy/Scott/Ron/Gadi – I'm also wondering if we should run this by TBS (OPCD) on the accounting issues – but we would need to get the FAO's permission before doing that. Please let me know and we'll work to get that permission.

If your staff have questions on process or approach, please have them contact Selena or Daniel in my Division.

Thanks in advance;

Tim Schuurman
Assistant Deputy Minister
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From: Jeffrey Novak [mailto:jnovak@fao-on.org]
Sent: May-12-17 4:17 PM
To: Hume, Steen (ENERGY); Schuurman, Tim (MOF)
Cc: Matt Gurnham; Matthew Stephenson
Subject: FAO Draft Report: "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan"

Dear Steen and Tim,

In a couple of minutes, I'll transmit to you by secure e-mail the draft FAO report "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan" for review by your ministries. In order to meet our timelines we would like to receive a response to our review request by **2:00 pm on Tuesday May 16th**. Attached to the upcoming e-mail will be a letter with further explanation of this request.

Please treat this report as confidential, and do not share outside of the public service within the Ministries of Energy and Finance.

Please do not hesitate to contact me should you have any questions.

Kind regards,

Jeffrey Novak
Acting Chief Financial Analyst



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