Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx

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Attachments:	Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx (15.22 kB)

Tim and Karen,

Nadine and team pulled together an analysis that demonstrates that the accuracy of the forecast improves significantly the closer you get to the year in question. They took the forecasts for the 2015-16 year and looked at the estimates that were prepared for 2015-16 in the 2012 budget, 2013 budget, 2014 budget, 2015 budget. The numbers and percentages at the bottom of the table demonstrate that the $ differences and % differences change quite significantly.

Please note that all of this analysis has been completed based on the province's interpretation of PSAB, so that it would be an apples to apples comparison.

Let us know if you have any questions.

Thanks Nadine,

Cindy