

Pension Budgets to Actual (5 years) v2.xlsx

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Date: Fri, 21 Oct 2016 18:20:51 -0400
Attachments: Pension Budgets to Actual (5 years) v2.xlsx (35.28 kB)

Karen and Tim,

Attached is the comparison of budget to actual for 5 years.

The pattern is consistent with what the data for 2015-16 showed.

One issue to consider is that for the last 5 years, the actual expense has consistently been lower than forecast. I've asked Nadine to connect with Pauline when she's back next week to ensure we'll clear on why that has been the case (I would have expected variability in the other direction as well). We'll follow up if there is anything else to consider based on this analysis.

Cindy