

RE: Follow up questions from communications discussion

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlit)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Danyluk, Kerry (CA - Toronto)" <kdanyluk@deloitte.ca>
Date: Fri, 21 Oct 2016 17:20:01 -0400
Attachments: Independent Pension Asset Expert Panel_Final_Oct 5 2016.docx (21.48 kB)

Hi Kerry –attached are the terms of reference for the panel, which may be helpful.

Re: the panel members, they haven't been announced yet, so without providing names, they will likely be (a) a former big 4 partner/standard setter, (b) a controller at a senior Canadian government, (c) an actuary with expertise in pension accounting and (d) a lawyer with expertise in pension governance/jointly sponsored plans.

There are no plans that I'm aware to release a summary of the opinion right now, but I could envision a need arising if for example, the auditor were to comment on the formation of the panel and that it is unnecessary given the clarity of the accounting for the issue.

Let me know if you want to talk live,

Cindy

From: Danyluk, Kerry (CA - Toronto) [mailto:kdanyluk@deloitte.ca]
Sent: October-21-16 5:13 PM
To: Veinot, Cindy (TBS)
Subject: RE: Follow up questions from communications discussion

Hi, Cindy. I am grappling a bit with how to usefully summarize the opinion quite honestly. It might help me if I understood how such a summary might be used. I know we talked in generalities before about this but it's been a couple weeks and I don't know if things have changed or evolved.

We have agreed to release the full opinion to PwC and I understand from Matt that we have also been asked to release it to your panel. I am inclined to be open to that idea, but I will probably want to know who is on the panel first and what the formal objective of the panel is.

Can you share with me what the plan for a summary would be?

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From: Veinot, Cindy (TBS) [mailto:Cindy.Veinot@ontario.ca]
Sent: Friday, October 21, 2016 5:08 PM
To: Danyluk, Kerry (CA - Toronto) <kdanyluk@deloitte.ca>
Subject: FW: Follow up questions from communications discussion

Hi Kerry – just following up on this – thanks,

Cindy

From: Veinot, Cindy (TBS)
Sent: October-12-16 6:06 PM
To: 'Danyluk, Kerry (CA - Toronto)'
Subject: RE: Follow up questions from communications discussion

We don't have a timeline right now for release.
Cindy

From: Danyluk, Kerry (CA - Toronto) [<mailto:kdanyluk@deloitte.ca>]
Sent: October-12-16 6:05 PM
To: Veinot, Cindy (TBS)
Subject: RE: Follow up questions from communications discussion

We are working through what we would say in a summary. Do you have a timeline for when you would want to release something? What are your next steps?

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From: Veinot, Cindy (TBS) [<mailto:Cindy.Veinot@ontario.ca>]
Sent: Wednesday, October 12, 2016 5:59 PM
To: Danyluk, Kerry (CA - Toronto) <kdanyluk@deloitte.ca>
Cc: Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>
Subject: RE: Follow up questions from communications discussion

Hi Kerry – any update on this?

Thanks,

Cindy

From: Veinot, Cindy (TBS)
Sent: October-06-16 10:04 AM
To: 'Danyluk, Kerry (CA - Toronto)'
Cc: DiMuzio, Sofie (TBS)
Subject: Follow up questions from communications discussion

Hi Kerry,

Following up on the questions from yesterday:

- 1) The Province would release the summary document from Deloitte if/when a decision is made to do that.
- 2) Re: being called to SCOPA – could be related to both actuarial work and accounting work. The Committee would send a letter with a date/time to appear. Deloitte would be able to request a deferral if that time is not convenient, and the Committee would typically accommodate the request.

Let us know when you have an update.

Thanks,

Cindy

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