

RE: Potential Rate Mitigation

From: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Wed, 07 Dec 2016 10:06:22 -0500

Further info

The OFA has not been very involved in the deck, but did provide a few early comments to Energy – OFA is not very supportive of this package, I hear

From: Graham, Helen (TBS)
Sent: December 7, 2016 9:31 AM
To: Hosick, Sarah (TBS); Petsche, Nadine (TBS)
Subject: RE: Potential Rate Mitigation

I understand PEMD sent some highlevel points up last night, probably including the point that a lot of the options are fiscally expensive

I think a few main questions for us might be

- Risk that “rededicating” the departure tax now, with OEFC will reopen the question around paying for stranded debt
- Same risk might apply regarding option for early end to DRC for some customers
- Risk (if OPCD hasn’t previously weighed in on this, which I don’t know?) as to whether proposed amortization is consistent with PSAB and with path govt takes regarding rate-regulated accounting
- Risk as to fiscal impact regarding accounting requirements as to how/when to book impact of changes to renewable energy procurements

Let me know if I can be more helpful?

From: Hosick, Sarah (TBS)
Sent: December 7, 2016 9:21 AM
To: Petsche, Nadine (TBS)
Cc: Graham, Helen (TBS)
Subject: FW: Potential Rate Mitigation

Hi Nadine,

Attached is an ENE deck on potential proposals to transform the electricity sector. Helen may send some questions she has started noting. I’m not sure at this point if we will be able to get comments incorporated into the deck as it is going to major projects tomorrow, so if there are any major points we need to raise please let me know

Thanks
Sarah

From: Hosick, Sarah (TBS)
Sent: December-06-16 9:09 AM
To: Graham, Helen (TBS)
Cc: Veinot, Cindy (TBS)
Subject: FW: Potential Rate Mitigation

Hi Helen,

Can you please review the attached and let me know if there is anything we need to flag on this rate mitigation deck by EOD today?

Thanks
Sarah

From: MacIntyre, Kyle (TBS)
Sent: December-06-16 9:03 AM
To: Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Hosick, Sarah (TBS)
Cc: Angus, Helen (TBS); Hughes, Karen (TBS); Duran-Schneider, Maria (TBS); Veinot, Cindy (TBS); Simone, Nicole (TBS); Nelson, Dane (TBS)
Subject: FW: Potential Rate Mitigation

Hi All,

You may have received at the staff level. Please note the timing to send along comments by EOD today. Can folks please filter their comments up through the DMO and we can pass them along?

Thanks!

From: Katona, Keley (ENERGY)
Sent: December-05-16 7:44 PM
To: McLean, David (MOF); MacIntyre, Kyle (TBS); Foster, Robert (CAB); Kwamena, Boafoa (CAB)
Subject: FW: Potential Rate Mitigation

Hi,

See attached and below. We are aiming to turn around a new version of the deck, incorporating any comments your ministries might have before major projects on Thursday. As such, could you please pass along your comments by end of day tomorrow?

If there are questions, I'm happy to discuss.

Thanks,
Keley

From: Imbrogno, Serge (ENERGY)
Sent: December-05-16 7:41 PM
To: Thompson, Scott (MOF); Angus, Helen (TBS); Davidson, Steven (CAB)
Cc: Orsini, Steve (CAB); Bromm, William (CAB); Katona, Keley (ENERGY)
Subject: Potential Rate Mitigation

Hi,

Attached is a draft of the rate mitigation deck. This is tracking to major projects on Thursday for a preliminary discussion. As you can see there are a number of initiatives

that have fiscal implications so your input and comments would be appreciated. Keley can coordinate with your EAs. I understand that Andrew T. plans to share with PO/your MOs.

Serge