

Re: Another option

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>
Date: Fri, 23 Sep 2016 05:13:10 -0400

Further thoughts on this option...

The legislation could be effective for one year only, to allow us time to engage a panel and/or work with the AG to assess an alternative valuation of the asset, if appropriate. N

From: Petsche, Nadine (TBS)
Sent: Friday, September 23, 2016 4:35 AM
To: Veinot, Cindy (TBS); Hughes, Karen (TBS)
Subject: Another option

Instead of legislating the AG's interpretation, we could legislate our interpretation (until the PSAB, or panel) provides additional clarity. In the meantime we could include our own version of facts wrt the impact over the past 10 years in the notes to the f/s.