

Re: Technical Briefing Deck on AG OFHP Report

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Mon, 16 Oct 2017 18:59:33 -0400

Hey there. Just tried your cell. If you have a minute, can you give me a call. Thx

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Hosick, Sarah (TBS)
Sent: Monday, October 16, 2017 5:50 PM
To: Donaldson, Mark (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: Technical Briefing Deck on AG OFHP Report

Timely – just been back and forth with Comms on including this. In the PA tech briefing deck from September we used section .07, and that's the one they want to reference again for consistency :

No rule of general application can be phrased to suit all circumstances or combinations of circumstances that may arise. As a result, matters may arise that are not specifically addressed in the primary sources of GAAP. It is necessary to refer to other sources when the primary sources do not deal with the accounting and reporting in financial statements of transactions or events that a public sector reporting entity encounters, or when additional guidance is needed to apply a primary source to specific circumstances.

Whereas .05 reads:

When the primary sources of GAAP do not deal with the accounting and reporting in financial statements of transactions or events encountered by the public sector reporting entity, or additional guidance is needed to apply a primary source to specific circumstances, the selection of an appropriate accounting policy requires the exercise of professional judgment. In these circumstances, a public sector reporting entity should adopt accounting policies and disclosures that are consistent with:

- (a) the primary sources of GAAP; and*
- (b) the application of the concepts described in FINANCIAL STATEMENT CONCEPTS, Section **PS 1000** . [APRIL 2005 ^{*}]*

Should we include .05 or .07?

From: Donaldson, Mark (TBS)
Sent: October 16, 2017 5:40 PM
To: Hosick, Sarah (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: Technical Briefing Deck on AG OFHP Report

Can we please pull the Handbook wording from PS1150.05 on referencing other standards from our PA materials? We've been asked to footnote it in the deck on slide 9.

From: Donaldson, Mark (TBS) <Mark.Donaldson@ontario.ca>

Date: Monday, Oct 16, 2017, 3:30 PM

To: Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>

Cc: Laughton, Patrick (TBS) <Patrick.Laughton@ontario.ca>, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>

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Also, at this morning's meeting, I thought I heard ATel also express an interest in having an OPA bullet:

The reporting of rate-regulated assets and market accounts in the government's consolidated financial statements also occurred previously through the Ontario Power Authority (OPA) prior to the merger of the former IESO and OPA.

From: Hughes, Karen (TBS)

Sent: October 16, 2017 3:16 PM

To: MacIntyre, Kyle (TBS)

Cc: Laughton, Patrick (TBS); Donaldson, Mark (TBS)

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Hi, I don't think the last bullet on slide 9 belongs to TBS so Helen can't really speak to this.

Thanks

Karen

From: MacIntyre, Kyle (TBS)

Sent: October 16, 2017 2:56 PM

To: Angus, Helen (TBS) <Helen.Angus@ontario.ca>; Pichelli, Jason (TBS) <Jason.Pichelli@ontario.ca>; Poopalapillai, Christine (TBS) <Christine.Poopalapillai@ontario.ca>; Gallant, Gabrielle (TBS) <Gabrielle.Gallant@ontario.ca>; Hughes, Karen (TBS) <Karen.Hughes@ontario.ca>; Donaldson, Mark (TBS) <Mark.Donaldson@ontario.ca>

Cc: Ue, Allison (TBS) <Allison.Ue@ontario.ca>; Laughton, Patrick (TBS) <Patrick.Laughton@ontario.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>; Nelson, Dane (TBS) <Dane.Nelson@ontario.ca>

Subject: FW: Technical Briefing Deck on AG OFHP Report

From: Schlaepfer, Martin (ENERGY)

Sent: October 16, 2017 2:54 PM

To: McLean, David (MOF); Strathy, Anna (OFA); MacIntyre, Kyle (TBS); Ue, Allison (TBS); Laughton, Patrick (TBS); Hosick, Sarah (TBS); Cox, Hilary (ENERGY)

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Hi folks,

Attached is the updated deck for this afternoon's briefing. QA package is still tracking.

Please let me know if you have any concerns asap.

Thanks,
Martin

Martin Schlaepfer

Director of Operations

Deputy Minister's Office

Ministry of Energy

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