Pension Asset Expert Advisory Panel Update

- The Panel has completed their report. The main focus is on the Ontario Teachers' Pension Plan and the Ontario Public Service Employee' Union Pension Plan.
- The Panel agrees that the net pension asset should be recognized in the Province's financial statements and no valuation allowance is required for either accrued benefit asset recognized in the Public Accounts.
- The report is now expected to be finalized during the week of January 23rd. The Panel will be reviewing the final edits to the report during the week of January 16th.
- The Healthcare of Ontario Pension Plan and the Colleges of Applied Arts and Technology Pension Plan will be in a supplemental report expected by early February.

Pension Asset Expert Advisory Panel Update

- The Chair of the Panel will be briefing the Minister on Tuesday, January 17th.
- The Chair will provide the Auditor General with an advance copy of the report. A letter has been drafted, with input from Communications and Legal, to be sent by the Chair to the Auditor General upon approval by the Minister's Office.
- The letter includes an offer by the Chair to meet with the Auditor General to discuss the Panel's findings.