

Year-end 2016

Year-end 2017

Year change	Obligation	Obligation	MRVA	MVA
Beginning of year value	58.20	58.20	78.5	85.7
Employer contribution		0.00	1.7	1.7
Employer accounting service cost	1.51	1.51	0.0	0.0
Benefit payments	-2.85	-2.85	-2.8	-2.8
Expected return / interest expense	3.59	3.59	4.8	5.3
Gains / losses		20.00	3.2	
End of year value	60.46	80.46	85.3	89.8

2016

(all figures in \$B)	50% Share of the plan- market related value	50% Share of the plan market value
Value of assets	78.5	85.7
Value of obligation	58.2	58.2
Surplus (deficit)	20.3	27.5
Unamortized (gains) losses	-9	-16.2
Adjustment for Different YE	-0.9	-0.9
Asset (liability) position	10.4	10.4
Specific Government adjustment	-0.3	-0.3
Final Asset (liability) position on balance sheet - before valuation allowance	10.1	10.1
Adjusted accrued benefit asset	10.1	10.1
Expected future benefit	0	0
Valuation allowance	10.1	10.1
Final Asset (liability) position on balance sheet - after valuation allowance	0.0	10.1

Reconciliation of balance sheet

Beginning of year Asset (liability)	0.0
Pension expense for the year	1.6
Contributions for the year	1.6
End of year Asset (liability)	0.0
Checking	0.0

Pension expense

current service cost	
interest expense	
expected return on asset	
amortization of losses (gains)	
increase (reduction) in valuation allowance	
Total	

2017 unamortized losses MRVA & MVA

50% Share of the plan- market related value	50% Share of the plan market value
85.3	89.8
80.5	80.5
4.9	9.4
8.5	4.0
-0.9	-0.9
12.5	12.5
-0.3	-0.3
12.2	12.2
3.7	8.2
0.0	0.0
3.7	8.2
4.0	8.2

Exp not equal cont

1.51
3.59
-4.85
-0.72
-1.90
-2.36