

Message

From: Anthony Martinello [/O=IMO/OU=MSX1/CN=RECIPIENTS/CN=MARTINEA]
Sent: 2017-03-06 12:55:58 PM
To: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Kim Marshall9f5]
Subject: RE: OEB Variance Accts held by IESO (market side)

Nothing, just fyi and note that Matt is asking for regulatory support for the 3 balances we hold.

I met with Jeannette this morning re: rate mitigation, I have some further thoughts to share with you tomorrow.

Regards.

From: Kim Marshall
Sent: March 06, 2017 12:50 PM
To: Anthony Martinello
Subject: RE: OEB Variance Accts held by IESO (market side)

Do you need me to do anything or just sit tight?

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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Anthony Martinello
Sent: March 06, 2017 12:45 PM
To: Kim Marshall; Jeannette Briggs
Subject: FW: OEB Variance Accts held by IESO (market side)

FYI

From: Anthony Martinello
Sent: March 05, 2017 2:59 PM
To: Matthew Betik (mbetik@kpmg.ca); 'De Caire, Justin J'
Cc: Susan Nicholson
Subject: OEB Variance Accts held by IESO (market side)

Matt, Justin

As discussed last week, KPMG is looking for support for the 3 regulated variance accounts that the IESO holds.

I have provided below the 3 with some key wording sections for your review.

Please let me know if you require further info.

Regards.

1.
OESP

O. Reg. 314/15: ONTARIO ELECTRICITY SUPPORT PROGRAM
<https://www.ontario.ca/laws/regulation/150314>

(2) The IESO shall collect the charge calculated by the Board under subsection (1) from market participants and any other person who, with the approval of the IESO, withdraws **electricity** from the IESO-controlled grid for use by consumers in Ontario.

Variance account

6. (1) The IESO shall establish a variance account in connection with subsections 3 (2) and (3) that records differences between the amounts collected by the IESO under subsection 3 (2) and the amount of compensation paid or retained by the IESO under subsection 3 (4).

(2) The IESO shall record interest on the balance of the account as the Board may direct.

2.
RPP

Under amendments to the Ontario Energy Board Act, 1998 (the Act) contained in the Electricity Restructuring Act, 2004, the Ontario Energy Board (the OEB) is mandated to develop a regulated price plan (the RPP). The RPP replaced the electricity commodity pricing regime that went into effect on April 1, 2004, and took effect on April 1, 2005 for eligible consumers.

Consumers eligible for the RPP are identified in O. Reg. 95/05 (Classes of Consumers and Determination of Rates) (the RPP Regulation).

<https://www.ontario.ca/laws/regulation/050095>

http://www.ontarioenergyboard.ca/oeb/Documents/EB-2004-0205/RPP_Manual.pdf

3.
RRRP

O. Reg. 442/01: RURAL OR REMOTE ELECTRICITY RATE PROTECTION
<https://www.ontario.ca/laws/regulation/010442>

(9) The IESO shall establish a variance account that records differences between the amounts collected by the IESO under subsection (5) and the sum of the amount paid under clause (7) (b) and any amounts used for the purposes of subsection (8). O. Reg. 52/16, s. 1 (3).

(10) Any interest or other income earned on the variance account shall be held in the account and shall be used for the purposes of clause (7) (b), subject to subsection (8). O. Reg. 52/16, s. 1 (3).