

Message

From: GO Matthew -TREASURY [matthew.go@opg.com]
Sent: 2017-03-31 10:21:10 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC: WONG Leslie -LAWDIV [leslie.wong@opg.com]
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx
Attachments: IESO and Trust Operational Process - Monthly _v5 OPG.xlsx

Updated. Only change was as we discussed, where IESO payment to Trust for interest and operating costs are now distinct payments. It is no longer bundled with the sale.

I don't have any update on the sales tax on the management fee yet. Our tax department said it is dependent on how the agreements are worded and the magnitude of the amount. We don't have that info yet.

From: GO Matthew -TREASURY
Sent: Wednesday, March 29, 2017 9:07 AM
To: 'Michael Boll'; Jeannette Briggs; Anthony Martinello
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Good morning everyone,

I want to confirm one aspect of the process we've outlined. If the customers' May bill will reflect the lower RPP (fair hydro discount included), that means the IESO will receive May bill collections from the LDCs in July, which means July is also the first month the deferral asset is created. Is that correct?

I'm accounting for the fact that LDCs send the May bill on June 15 and the customers have about 3 weeks to pay, which pushes to July.

Thanks,
Matt

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Tuesday, March 28, 2017 12:30 PM
To: GO Matthew -TREASURY
Cc: Jeannette Briggs; Anthony Martinello
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Thanks Matt. We are all free at 4pm for a call. Do you have a conference facility we can use since we will be in different locations?

Michael

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: March 28, 2017 12:18 PM
To: Michael Boll
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

I'm free 3:30 and onwards.

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: Tuesday, March 28, 2017 12:15 PM
To: GO Matthew -TREASURY
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Hi Matt,

We have a 1:30 meeting already so that won't work. I'm not sure what our team's availability is for later today, but when would you be free after say 3:30?

From: GO Matthew -TREASURY [<mailto:matthew.go@opg.com>]
Sent: March 28, 2017 12:10 PM
To: Michael Boll
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Do you want to try for 1:30 for a call?

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: Tuesday, March 28, 2017 11:46 AM
To: GO Matthew -TREASURY; WONG Leslie -LAWDIV
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Hi Matt,

We do have some questions and comments that we would like to discuss. Would you have time for a call now to discuss with Jeannette, Anthony and I?

From: GO Matthew -TREASURY [<mailto:matthew.go@opg.com>]
Sent: March 28, 2017 9:45 AM
To: Michael Boll; WONG Leslie -LAWDIV
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

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Hi Michael,

Has the IESO team been able to look at the latest version of the process I had sent over? OPG modelling team and MOE are meeting this afternoon, so if something in the process does not work from IESO's point of view, it would be good to make that known before this meeting.

Also, I want to confirm the timing of the process laid out. Given the May bill will reflect the first reduction, I understand "Month 1" to be July (first month IESO will create a deferred asset). Does that correspond with your understanding?

Thanks,

Matt
416-592-3978

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: Wednesday, March 22, 2017 4:32 PM
To: GO Matthew -TREASURY; WONG Leslie -LAWDIV
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: EXTERNAL – RE: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

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Matt and Les,

Attached is an IESO deck describing in more detail the inputs to GA, apportionment to rate classes and interaction with RPP. We are happy to discuss any questions you have.

Regards,
Michael

From: Michael Boll
Sent: March 22, 2017 1:42 PM
To: GO Matthew -TREASURY; Leslie Wong (leslie.wong@opg.com)
Cc: Jeannette Briggs; Anthony Martinello; Kim Marshall
Subject: FW: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

Matt and Les,

Further to our call this morning, attached are the IESO's changes to the operational process document. We made the changes to the Option 1 version but they can be adopted to whatever version is ultimately pursued.

Regards,
Michael

From: Jeannette Briggs
Sent: March 22, 2017 12:09 PM
To: Michael Boll
Cc: Anthony Martinello
Subject: IESO and Trust Operational Process - Monthly _v2 IESO.xlsx

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