Agenda Item - Summary

Date of Meeting:	April 11, 2017
Agenda Item:	Ontario's Fair Hydro Plan
Nature of Issue:[1]	Be recognized as a trusted advisor, informed by engagement
Executive Summary:	On March 7, 2017 the Ministry of Energy announced Ontario's Fair Hydro Plan (OFHP) - starting this summer, electricity bills will be reduced by 25% on average for households across Ontario. Bills won't increase beyond rate of inflation for four years thereafter. The IESO has been asked to support this initiative through providing a treasury role in the global adjustment deferral asset to be transferred to OPG and settling the remaining program components of the OFHP.
Significant Issues:[2]	.what risks should we identify
Decision being Sought:	None
Attachments:	Presentation

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1 Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

2 Consider contentious issues and significant risks.

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