Agenda Item - Summary

Date of Meeting: April 11, 2017

Agenda Item: Ontario's Fair Hydro Plan

Nature of Issue:[1] Be recognized as a trusted advisor, informed by engagement

Executive Summary: On March 7, 2017 the Ministry of Energy announced Ontario's Fair Hydro Plan (OFHP) - starting this summer, electricity bills will, if necessary legislation and regulations are passed, be reduced by 25% on average for households across Ontario. Bills won't increase beyond rate of inflation for four years thereafter.

The IESO has been asked to support this initiative through providing a treasury role in the global adjustment deferral asset to be transferred to OPG and settling the remaining program components of the OFHP.

Significant Issues:[2] .what risks should we identify

Decision being Sought: None

Attachments: Presentation

---

1 Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.
- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

2 Consider contentious issues and significant risks.

ieso
Connecting Today.
Powering Tomorrow.

IESO-N-0000415