Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-04-03 12:12:09 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: GA smoothing - accounting

Hi Kim,

I assume this is based on advice from KPMG, do you want to say this in the deck? Do you want to indicate KPMG will be asked to provide an opinion on these accounting considerations?

In the last paragraph of the response section of item 1, it is not clear what is needed during the recovery period for there to be a regulatory asset. Does the OEB need a role in defining this?

For item 2, IESO will have a role to play in collecting amounts from ratepayers and will likely be obligated to collect such amounts from consumers. In the first bullet where it indicates IESO must not have obligations, does that mean the IESO cannot have liability for the deferred amount?

Also item 2, it says IESO is not to have a future economic benefit. Can KPMG provide some guidance around what is and isn't a future economic benefit?

From: Kim Marshall
Sent: April 03, 2017 11:03 AM
To: Jeannette Briggs; Anthony Martinello; Michael Boll
Subject: GA smoothing - accounting

Consider yourself another pair of eyes any feedback? thx