

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-04-12 1:30:22 PM
To: Peter Hamilton [phamilton@stikeman.com]; Glenn Zacher [gzacher@stikeman.com]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Fw: Fair Hydro

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Picard, Michel <mpicard@kpmg.ca>
Sent: Wednesday, April 12, 2017 1:27 PM
To: Michael Boll; Kim Marshall
Subject: RE: Fair Hydro

Which Section discussed the right of the OPG Trust/bankers to collect the cash first?

Based on my initial internal discussion, there are two issues to assess:

1. Who has the balance of the risks and rewards in the OPG Trust?;
2. Even if the OPG Trust is consolidated by OPG, can the regulatory assets be derecognized if the OPG Trust has the right to collect first?

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Wednesday, April 12, 2017 12:09 PM
To: Picard, Michel <mpicard@kpmg.ca>
Subject: Fair Hydro

Hi Michel,

So you have my contact details. Also, we will be at our lawyers at around 12:45 until 1:45 if a time worked in that window for a call.

Regards,
Michael

Michael Boll | Director, Corporate/Commercial Legal Group
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