2.1.4

The Borrower has requested that the Lenders make available the Default Facility for the purpose of providing: (i) interim funding to allow the Borrower to clear the IESO settlement clearing account on a given IESO settlement or payment~~payment~~ date ~~(as such terms are defined in the Market Rules)~~ in accordance with the Market Rules and this Agreement; (ii) interim funding for the period between the payment of certain recoverable taxes by the Borrower and the recovery by the Borrower of such amounts from governmental entities or Market Participants; (iii) as interim funding to allow the Borrower to clear the IESO settlement accounts ~~(as such term is defined in the Market Rules)~~ for funds that are recoverable at a future date by the Borrower from the Market Participants provided the use of such funding is in accordance with the Market Rules and this Agreement; (iv) interim funding to allow the Borrower use of funds until the maturity of the Borrower's investments; (v) interim funding to allow the Borrower to manage timing differences between the receipt of payments in respect of energy procurement contracts that the Borrower has entered into pursuant to Part II.2 of the Electricity Act, 1998 and the payment of such amounts by the IESO under those procurement contracts; [NTD – this wording tracks the language in s.3(2)(4) of O.Reg. 280/14 "IESO: Eligible Investments and Borrowing"] (vi) interim funding to allow the Borrower to establish regulated assets or liabilities ~~which defer the impact on the statement of operations of certain expenses or revenues~~ which are probable to be collected from or refunded to ~~m~~Market ~~p~~Participants through future billings, including, by way of example only, for the funding of temporary deficits under the Ontario Electricity Support Program of the OEB or in connection with the Regulated Price Plan established by the OEB from time to time, but excluding regulated assets or liabilities established in connection with Ontario's Fair Hydro Plan; (vii) interim funding to allow the Borrower to provide energy support programs such as the Energy Partnerships Program and Aboriginal Community Energy Plan Program; and (viii) interim funding for the period between the payment of certain rebates by the Borrower on behalf of certain Government of Ontario or Government of Canada entities (including, without limitation, the Ministry of Northern Development and Mines pursuant to the Northern Industrial Electricity Rate Program) and the recovery by the Borrower of such amounts from certain Government of Ontario or Government of Canada entities.

[redacted]